

Registered Number 07207185

AFFINITEXT (UK) LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	9,411	11,542
		<u>9,411</u>	<u>11,542</u>
Current assets			
Debtors	3	620,747	124,221
Cash at bank and in hand		180,711	30,848
		<u>801,458</u>	<u>155,069</u>
Creditors: amounts falling due within one year		<u>(780,165)</u>	<u>(152,268)</u>
Net current assets (liabilities)		<u>21,293</u>	<u>2,801</u>
Total assets less current liabilities		<u>30,704</u>	<u>14,343</u>
Total net assets (liabilities)		<u>30,704</u>	<u>14,343</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		30,604	14,243
Shareholders' funds		<u>30,704</u>	<u>14,343</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2014

And signed on their behalf by:

Graham Thomson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises revenue recognised by the company in respect of consultancy services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings - 20%

Office equipment - 25%

Other accounting policies**Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Ultimate parent undertaking and controlling party

The company is a fully owned subsidiary of Affinitext Inc, a company incorporated in the British Virgin Islands. The company does not have a controlling party.

Director's benefits: advances, credit and guarantees

During the year the company made advances to Graham Thomson, a director, of £40,587 (2013: £49,161). Interest at a rate of 4% was applied to this loan and total interest amounting to £765 was charged during the year (2013: £1,012). Graham Thomson made repayments of £43,058 during the year (2013: £49,243), leaving a balance owed to Graham Thomson at the year end of £776 (2013: £930 owed to the company).

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	14,435
Additions	953
Disposals	-
Revaluations	-

Transfers	-
At 31 March 2014	<u>15,388</u>
Depreciation	
At 1 April 2013	2,893
Charge for the year	3,084
On disposals	-
At 31 March 2014	<u>5,977</u>
Net book values	
At 31 March 2014	<u>9,411</u>
At 31 March 2013	<u>11,542</u>

3 Debtors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	4,500	4,500

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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