

Registered Number 07207185

AFFINITEXT (UK) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	4,634	7,434
		<u>4,634</u>	<u>7,434</u>
Current assets			
Debtors	3	2,346,839	1,394,469
Cash at bank and in hand		200,010	139,615
		<u>2,546,849</u>	<u>1,534,084</u>
Creditors: amounts falling due within one year		<u>(2,386,858)</u>	<u>(1,473,989)</u>
Net current assets (liabilities)		<u>159,991</u>	<u>60,095</u>
Total assets less current liabilities		<u>164,625</u>	<u>67,529</u>
Total net assets (liabilities)		<u>164,625</u>	<u>67,529</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		164,525	67,429
Shareholders' funds		<u>164,625</u>	<u>67,529</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2016

And signed on their behalf by:

G Thomson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises revenue recognised by the company in respect of consultancy services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings - 20%

Office equipment - 25%

Other accounting policies

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	16,862
Additions	815
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>17,677</u>
Depreciation	
At 1 April 2015	9,428

Charge for the year	3,615
On disposals	-
At 31 March 2016	<u>13,043</u>
Net book values	
At 31 March 2016	<u>4,634</u>
At 31 March 2015	<u>7,434</u>

3 Debtors

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	7,327	0

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Name of director receiving advance or credit:	G Thomson
Description of the transaction:	Advances
Balance at 1 April 2015:	£ 17,611
Advances or credits made:	-
Advances or credits repaid:	<u>£ 8,501</u>
Balance at 31 March 2016:	<u>£ 9,110</u>

During the year the company made advances to Graham Thomson, a director, of £48,672 (2015: £41,462). Repayments of £40,171 were made during the year (2015: £58,297), leaving a balance owed to Graham Thomson at the year end of £9,110 (2015: £17,611 owed to the company).

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