

**Registered Number 07207185**

**AFFINITEXT (UK) LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	11,542	-
		<u>11,542</u>	<u>-</u>
<b>Current assets</b>			
Debtors	3	124,223	85,321
Cash at bank and in hand		30,848	35,691
		<u>155,071</u>	<u>121,012</u>
<b>Creditors: amounts falling due within one year</b>		(152,269)	(114,698)
<b>Net current assets (liabilities)</b>		<u>2,802</u>	<u>6,314</u>
<b>Total assets less current liabilities</b>		<u>14,344</u>	<u>6,314</u>
<b>Total net assets (liabilities)</b>		<u>14,344</u>	<u>6,314</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		14,244	6,214
<b>Shareholders' funds</b>		<u>14,344</u>	<u>6,314</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2013

And signed on their behalf by:

**Graham Thomson, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of consultancy services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings- 20%

Office equipment- 25%

**Other accounting policies**

Cash flow:

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2012	-
Additions	14,435
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>14,435</u>
<b>Depreciation</b>	
At 1 April 2012	-
Charge for the year	2,893
On disposals	-
At 31 March 2013	<u>2,893</u>
<b>Net book values</b>	
At 31 March 2013	<u><u>11,542</u></u>

At 31 March 2012

-

**3 Debtors**

Debtors include £4,500 (2012- £NIL) falling due after more than one year.

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

**5 Transactions with directors**

Name of director receiving advance or credit:	Graham Thomson
Description of the transaction:	Director's loan account
Balance at 1 April 2012:	£ 1,681
Advances or credits made:	£ 48,492
Advances or credits repaid:	£ 49,243
Balance at 31 March 2013:	£ 930

During the year the company made advances to Graham Thomson, a director, of £47,480 (2012: £33,417). Interest at a rate of 4% was applied to this loan and total interest amounting to £1,012 was charged during the year (2012: £766). Graham Thomson made repayments of £49,243 during the year (2012: £35,502), leaving a balance owed to Affinitext (UK) Ltd at the year end of £930 (2012: £1,681).

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