

REGISTERED NUMBER: 07205934 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Alexander And Co Property Services Ltd

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for the Year Ended 30 April 2017

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DIRECTOR: G R Thomas

REGISTERED OFFICE: 27 Sheep Street
Bicester
Oxfordshire
OX26 6JF

BUSINESS ADDRESS: 48 High Street South
Dunstable
LU6 3HD

REGISTERED NUMBER: 07205934 (England and Wales)

ACCOUNTANTS: Handleys Chartered Accountants
10 Manor Park
Banbury
Oxfordshire
OX16 3TB

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		422,500		455,000
Tangible assets	5		<u>15,077</u>		<u>15,014</u>
			437,577		470,014
CURRENT ASSETS					
Debtors	6	659,571		475,707	
Cash at bank and in hand		<u>30,639</u>		<u>91,880</u>	
		690,210		567,587	
CREDITORS					
Amounts falling due within one year	7	<u>3,907</u>		<u>57,909</u>	
NET CURRENT ASSETS			<u>686,303</u>		<u>509,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,123,880		979,692
PROVISIONS FOR LIABILITIES			<u>3,015</u>		<u>2,380</u>
NET ASSETS			<u>1,120,865</u>		<u>977,312</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,120,863</u>		<u>977,310</u>
			1,120,865		977,312

Balance Sheet - continued
30 April 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 January 2018 and were signed by:

G R Thomas - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Alexander And Co Property Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 April 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 May 2015.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company recognises revenue when the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for the company's activities.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2016	
and 30 April 2017	<u>650,000</u>
AMORTISATION	
At 1 May 2016	195,000
Charge for year	<u>32,500</u>
At 30 April 2017	<u>227,500</u>
NET BOOK VALUE	
At 30 April 2017	<u>422,500</u>
At 30 April 2016	<u>455,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2016	47,326
Additions	7,139
At 30 April 2017	<u>54,465</u>
DEPRECIATION	
At 1 May 2016	32,312
Charge for year	7,076
At 30 April 2017	<u>39,388</u>
NET BOOK VALUE	
At 30 April 2017	<u>15,077</u>
At 30 April 2016	<u>15,014</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade debtors	-	95,809
Other debtors	659,571	379,898
	<u>659,571</u>	<u>475,707</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Other creditors	<u>3,907</u>	<u>57,909</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.4.17 £	30.4.16 £
Within one year	26,885	26,885
Between one and five years	<u>40,000</u>	<u>64,831</u>
	<u>66,885</u>	<u>91,716</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.