

# Absolute Beginners Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Redshield Business Solutions Limited  
Chartered Accountants  
Unit 2  
Birchden Farm  
Broadwater Forest Lane  
Groombridge, Tunbridge Wells  
Kent  
TN3 9NR

**Absolute Beginners Ltd**  
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**Absolute Beginners Ltd**  
**(Registration number: 07205903)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		1,719	13
<b>Current assets</b>			
Debtors		9,600	-
Cash at bank and in hand		25,352	25,420
		34,952	25,420
Creditors: Amounts falling due within one year		(17,857)	(21,864)
Net current assets		17,095	3,556
Net assets		18,814	3,569
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		18,714	3,469
Shareholders' funds		18,814	3,569

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 14 October 2014

.....  
DR Spencer  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Absolute Beginners Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
..... *continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance basis

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2013	55	55
Additions	2,293	2,293
At 31 March 2014	2,348	2,348
<b>Depreciation</b>		
At 1 April 2013	42	42
Charge for the year	587	587
At 31 March 2014	629	629
<b>Net book value</b>		
At 31 March 2014	1,719	1,719
At 31 March 2013	13	13

**Absolute Beginners Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
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