

Absolute Beginners Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Redshield Business Solutions Ltd
Chartered Accountants
Unit 2
Birchden Farm
Broadwater Forest Lane
Groombridge, Tunbridge Wells
Kent
TN3 9NR

Absolute Beginners Ltd
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Absolute Beginners Ltd
(Registration number: 07205903)
Abbreviated Balance Sheet at 31 March 2012

	Note	31 March 2012 £	31 March 2011 £
Fixed assets			
Tangible fixed assets		27	41
		<hr/>	<hr/>
Current assets			
Debtors		-	10,530
Cash at bank and in hand		20,597	24,191
		<hr/>	<hr/>
		20,597	34,721
Creditors: Amounts falling due within one year		(18,104)	(28,147)
		<hr/>	<hr/>
Net current assets		2,493	6,574
		<hr/>	<hr/>
Net assets		2,520	6,615
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,420	6,515
		<hr/>	<hr/>
Shareholders' funds		2,520	6,615
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 7 September 2012

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D R Spencer

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

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Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	55	55
	<hr/>	<hr/>
At 31 March 2012	55	55
	<hr/>	<hr/>
Depreciation		
At 1 April 2011	14	14

Charge for the year	14	14
	<hr/>	<hr/>
At 31 March 2012	28	28
	<hr/>	<hr/>
Net book value		
At 31 March 2012	27	27
	<hr/>	<hr/>
At 31 March 2011	41	41
	<hr/>	<hr/>

Absolute Beginners Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... continued

3 Share capital

Allotted, called up and fully paid shares

	31 March 2012		31 March 2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4 Related party transactions

Director's advances and credits

	Year ended 31 March 2012 Advance/ Credit £	Year ended 31 March 2012 Repaid £	29 March 2010 to 31 March 2011 Advance/ Credit £	29 March 2010 to 31 March 2011 Repaid £
D R Spencer				
Director's loan	819	819	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.