

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 07205766

Company name in full Hawk Computing Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark

Surname Bowen

3 Liquidator's address

Building name/number 11 Roman Way Business Centre

Street Berry Hill

Post town Droitwich Spa

County/Region Worcestershire

Postcode WR99AJ

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	1	d	1	m	0	m	2	y	2	y	0	y	2	y	1
To date	d	1	d	0	m	0	m	2	y	2	y	0	y	2	y	2
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature 															
Signature date	d	0	d	9	m	0	m	3	y	2	y	0	y	2	y	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Thomas Bowen

Company name

MB Insolvency

Address

11 Roman Way Business Centre

Berry Hill

Post town

Droitwich Spa

County/Region

Worcestershire

Postcode

W R 9 9 A J

Country

DX

Telephone

01905 776771

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Hawk Computing Limited
(In Members' Voluntary Liquidation)**

Annual Progress Report to 10 February 2022

Mark Bowen

MB Insolvency

11 Roman Way, Berry Hill, Droitwich, Worcestershire, WR9 9AJ

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1. EXECUTIVE SUMMARY

This Progress Report summarises the progress of the liquidation for the period from 11/02/2021 to 10/02/2022 ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Asset	Estimated to realise per Declaration of Solvency	Realisations to date	Estimated future realisations	Estimated total realisations
Cash at bank	265,245.31	265,100.00	NIL	265,100.00
Tax refund	-	NIL	741.80	741.80
Bank interest gross	-	0.52	-	0.52

Expenses

Expense	Expense incurred to date	Estimated further expense to closure	Estimated total expense
Liquidator's fees	1,000.00	1,500.00	2,500.00
All other expenses	504.00	NIL	504.00
VAT	300.80	300.00	600.80

Distributions

Class	Distribution paid to date	Estimated total distribution, based upon the above
Ordinary shareholders	£2,600.17 per share	£2622.38 per share

2. INTRODUCTION

The purpose of this report is to detail the acts and dealing as Liquidator of Hawk Computing Limited (In Liquidation) ("the Company") for the year ended 10/02/2022 and it should be read in conjunction with my previous correspondence to members.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that myself and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 4.

4. ASSET REALISATIONS

The Receipts and Payment Account for the period ending 10/02/2022, is attached at Appendix 2.

Detailed below is key information about asset realisation, however more detailed narrative about the work undertaken may be found at Appendix 4.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £265,245.31 which comprised solely of cash at bank.

Cash at Bank

The Company's bank account was closed and the closing balance of £265,100.00 was transferred to the Liquidation account.

Tax Refunds

The sum of £741.80 is being pursued from HMRC in relation to a tax refund.

5. CREDITORS

The key tasks carried out in this category are detailed at Appendix 4.

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

To date no creditors claims have been received however we continue to chase full clearance from HMRC.

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£ per share distributed	Total amount distributed (cash)	Total amount distributed (in specie)
19.02.2021	£2,600.17 per share	£260,016.80	£NIL

A further final distribution to shareholders is expected to be paid as soon as the tax refund is received and HMRC provide full clearance.

7. ETHICS

Please also be advised that the Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to the Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

8. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 2 are in the main self-explanatory.

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of £1,000 plus VAT and expenses for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 11.02.2021.

Liquidator's Remuneration

The Liquidator's remuneration was approved by a resolution of the members to be paid as a set amount of £1,500 plus VAT and expenses. To date only the expenses have been recovered.

The work undertaken in respect of these fees is detailed at Appendix 4 as well as within the body of the report.

Other professional Costs

No third-party professional costs have been incurred in relation to this assignment.

OTHER EXPENSES

The Receipts and Payments Account attached details other expenses discharged from the estate.

9. FURTHER INFORMATION

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the

court, may request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

10. CONCLUSION

The administration of the liquidation will continue in order to finalise the following outstanding matters:

Tax refund from HMRC
Full tax clearance

If you require any further information please contact Thomas Bowen at thomasbowen@mb-i.co.uk or at 01905 776771.



Mark Bowen
Liquidator

Dated: 09.03.2022

Appendix 1

STATUTORY INFORMATION

Hawk Computing Limited (In Liquidation)

Registered office:	11 Roman Way Business Centre, Berry Hill, Droitwich, WR9 9AJ
Former Registered Office:	60 Hawk Close, Abbeydale, Gloucester, GL4 4WE
Registered Number:	07205766
Other trading names:	N/A
Name of Liquidator:	Mark Bowen
Address of Liquidator:	MB Insolvency 11 Roman Way Business Centre, Berry Hill, Droitwich, Worcestershire, WR9 9AJ
IP Number	8711
Date of Appointment of Liquidator:	11.02.2021
Appointed By:	The members
Contact Name:	Thomas Bowen
Email Address:	thomasbowen@mb-i.co.uk
Telephone Number:	01905 776 771

The Company's principal activity was 'other information technology service activities'.

Hawk Computing Ltd

In Liquidation

Liquidator's Summary of Receipts and Payments (Daybook Basis)

Declaration of Solvency £		From 11 February 2021 To 10 February 2022 £	From 11 February 2021 To 10 February 2022 £
ASSET REALISATIONS			
265,245.31	Cash at Bank	265,100.00	265,100.00
	Bank Interest Gross	0.52	0.52
		<hr/>	<hr/>
		265,100.52	265,100.52
COST OF REALISATIONS			
	Pre Liquidation fees	1,504.00	1,504.00
	VAT	300.80	300.80
		<hr/>	<hr/>
		(1,804.80)	(1,804.80)
DISTRIBUTIONS			
	Ordinary Shareholders	260,016.80	260,016.80
		<hr/>	<hr/>
		(260,016.80)	(260,016.80)
<hr/>		<hr/>	<hr/>
265,245.31		3,278.92	3,278.92
<hr/>		<hr/>	<hr/>

REPRESENTED BY

Bank 1 Current

3,278.92

3,278.92



Mark Bowen
Liquidator

Appendix 3

CHARGE-OUT RATES AND BASES OF DISBURSEMENTS ("MB INSOLVENCY'S SUMMARY")

Staff	Charge out rates £ per hour
Insolvency Practitioner/Partners	300
Senior Manager	250
Manager	200-250
Administrator	150
Secretarial/Administration support staff	90

Appendix 4

Narrative detail of work undertaken for Hawk Computing Limited (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
Realisation of Assets	
Cash at Bank	Liaising with the bank to transfer funds and close account
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator Finalising pre appointment tax position Obtaining tax clearance
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend Seeking unique tax reference from HMRC, submitting information on