

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 07205766

Company name in full Hawk Computing Ltd

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark

Surname Bowen

3 Liquidator's address

Building name/number 11 Roman Way Business Centre

Street Berry Hill

Post town Droitwich Spa

County/Region Worcestershire

Postcode WR99AJ

Country

4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d

^d

^m

^m

^y

^y

^y

^y

3

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2

2

LIQ13

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Thomas Bowen

Company name

MB Insolvency

Address

11 Roman Way Business Centre

Berry Hill

Post town

Droitwich Spa

County/Region

Worcestershire

Postcode

W R 9 9 A J

Country

DX

Telephone

01905 776771



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Hawk Computing Limited
(In Members' Voluntary Liquidation)

Final Account

Mark Bowen

MB Insolvency

11 Roman Way, Berry Hill, Droitwich, Worcestershire, WR9 9AJ

Final Account

Hawk Computing Limited (In Liquidation)

Date: 30 December 2022

Hawk Computing Limited (IN LIQUIDATION)

FINAL ACCOUNT

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Final Account

Hawk Computing Limited (In Liquidation)

Date: 30 December 2022

EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole as well as events since the last progress report dated 9 March 2022 ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Realisation	Estimated to realise per Declaration of Solvency	Total realisations
Cash at Bank	265,245	265,100
Tax refund	-	742

Expenses

Expense	Total expense incurred	Total payments made
Pre-Liquidation Fees	1,000	1,000
Liquidator's fees	1,500	1,500
Specific Bond	255	255
Statutory Advertising	249	249

Distributions

Class	Distribution	Total paid
Preferential creditors	NA	Nil
Secondary Preferential creditors	NA	Nil
Unsecured creditors	NA	Nil
Ordinary shareholders	£2,622.38 per share	262,237.52

INTRODUCTION

Mark Bowen of MB Insolvency, 11 Roman Way, Berry Hill, Droitwich, Worcestershire, WR9 9AJ was appointed Liquidator of Hawk Computing Limited ("the Company") on 11 February 2021.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Liquidator's intention to seek release from office. The Final Account details the acts and dealing of the Liquidator, and it should be read in conjunction with previous correspondence to members.

Final Account

Hawk Computing Limited (In Liquidation)

Date: 30 December 2022

1. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that myself and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

2. ASSET REALISATIONS

The Receipts and Payments Account for the whole period of the winding-up and for the period from my last progress report is attached at Appendix 1.

Detailed below is key information about asset realisations, however more detailed narrative about the work undertaken may be found at Appendix 3.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £265,245 which comprised of cash at bank.

Cash at Bank

The Company's bank account was closed and the closing balance of £265,100 was transferred to the Liquidation account during the first reporting period.

Tax Refunds

The sum of £741.80 was received from HMRC during the Liquidation in relation to a corporation tax refund on 24 February 2022.

Bank interest of 52 pence has been accrued on funds held, no amounts having been received as interest since my last progress report.

Payments

Payments are detailed on appendix 1 and are considered to be self-explanatory where not further detailed below.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 3.

Secured Creditor

There are no secured creditors in this matter.

Preferential creditors

There are no preferential creditors in this matter.

Final Account

Hawk Computing Limited (In Liquidation)

Date: 30 December 2022

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

No claims were received and accordingly no amounts have been paid.

HMRC gave clearance to close the liquidation on 11 July 2022.

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£ per share distributed	Total amount distributed (cash)	Total amount distributed (in specie)
19.02.21	2,600.17	260,016.80	-
10.03.22	22.21	2,220.72	-

7. ETHICS

Please also be advised that Mark Bowen and MB Insolvency are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

It has not been necessary to engage any specialists in this matter.

8. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.

Final Account

Hawk Computing Limited (In Liquidation)

Date: 30 December 2022

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of £1,000 plus VAT for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 11 February 2021.

The fee for the Declaration of Solvency and for assisting with the winding-up resolution was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

Liquidator's Remuneration

The Liquidator's remuneration was approved by a resolution of the members to be paid as a set amount of £1,500 plus VAT. This fee has been paid.

OTHER EXPENSES

The Receipts and Payments Account attached details other expenses discharged from the estate.

9. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Thomas Bowen on 01905 776 771.



Mark Bowen
Liquidator

Hawk Computing Ltd

In Liquidation

Liquidator's Summary of Receipts and Payments (Accruals Basis)

Declaration of Solvency		From 11 February 2022 To 30 December 2022	From 11 February 2021 To 30 December 2022
£		£	£
ASSET REALISATIONS			
	Tax Refund	741.80	741.80
265,245.31	Cash at Bank	0.00	265,100.00
	Bank Interest Gross	0.00	0.52
		<hr/>	<hr/>
		741.80	265,842.32
COST OF REALISATIONS			
	Specific Bond	0.00	255.00
	Pre Liquidation fees	0.00	1,000.00
	Office Holders Fees	1,500.00	1,500.00
	VAT	300.00	600.80
	Statutory Advertising	0.00	249.00
		<hr/>	<hr/>
		(1,800.00)	(3,604.80)
DISTRIBUTIONS			
	Ordinary Shareholders	2,220.72	262,237.52
		<hr/>	<hr/>
		(2,220.72)	(262,237.52)
REPRESENTED BY			
		<hr/>	<hr/>
			NIL



Mark Bowen
Liquidator

Final Account

Hawk Computing Limited (In Liquidation)

Date: 30 December 2022

Appendix 2

CHARGE-OUT RATES & CATEGORY 2 EXPENSES ("MB INSOLVENCY'S SUMMARY")

Staff	Charge out rates £ per hour
Insolvency Practitioner/Partners	300
Senior Manager	250
Manager	200-250
Administrator	150
Secretarial/Administration support staff	90

Description	Cost £
Photocopying / Printing	£0.17 per sheet
Registered office fee	£125 per annum
Admin System charge	£125 per case
Mileage	£0.45 per mile
Room hire	£60 per hour where held at MBI offices

Final Account

Hawk Computing Limited (In Liquidation)

Date: 30 December 2022

Appendix 3

Narrative detail of work undertaken for Hawk Computing Limited (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Sending job files to storage
Member reports	Preparing and issuing annual progress report(s) and general reports to members Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
Realisation of Assets	
Cash at Bank	Liaising with the bank to transfer funds and close account
Other assets: corporation tax	Examining company records to support tax refunds Exchanges with government departments
Creditors	
Creditor Communication	Finalising pre appointment tax position Obtaining tax clearance
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend Dealing with unclaimed dividends