

Hawk Computing Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Brothertons Accountants Ltd
2 Commercial House
Abbeymead Avenue
Gloucester
GL4 5UA

Hawk Computing Ltd

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Hawk Computing Ltd

Company Information

Directors Mr John David Shirley
Mrs Julie Isobel Gina Shirley

Registered office 60 Hawk Close
Abbeydale
Gloucester
Gloucestershire
GL4 4WE

Accountants Brothertons Accountants Ltd
2 Commercial House
Abbeymead Avenue
Gloucester
GL4 5UA

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Hawk Computing Ltd
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hawk Computing Ltd for the year ended 31 March 2017 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Hawk Computing Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hawk Computing Ltd and state those matters that we have agreed to state to the Board of Directors of Hawk Computing Ltd, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hawk Computing Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hawk Computing Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hawk Computing Ltd. You consider that Hawk Computing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hawk Computing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Brothertons Accountants Ltd
2 Commercial House
Abbeymead Avenue
Gloucester
GL4 5UA

8 May 2017

Hawk Computing Ltd
(Registration number: 07205766)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	516	636
Current assets			
Debtors	<u>5</u>	-	9,630
Cash at bank and in hand		192,462	163,445
		192,462	173,075
Creditors: Amounts falling due within one year	<u>6</u>	(22,184)	(26,622)
Net current assets		170,278	146,453
Net assets		<u>170,794</u>	<u>147,089</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		170,694	146,989
Total equity		<u>170,794</u>	<u>147,089</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 May 2017 and signed on its behalf by:

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Mr John David Shirley

Director

The notes on pages 5 to 10 form an integral part of these financial statements.

Hawk Computing Ltd

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	100	146,989	147,089
Profit for the year	-	58,705	58,705
Total comprehensive income	-	58,705	58,705
Dividends	-	(35,000)	(35,000)
At 31 March 2017	100	170,694	170,794

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	100	147,604	147,704
Profit for the year	-	69,385	69,385
Total comprehensive income	-	69,385	69,385
Dividends	-	(70,000)	(70,000)
At 31 March 2016	100	146,989	147,089

The notes on pages 5 to 10 form an integral part of these financial statements.

Hawk Computing Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

60 Hawk Close
Abbeydale
Gloucester
Gloucestershire
GL4 4WE

These financial statements were authorised for issue by the Board on 8 May 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and Fittings	20% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Hawk Computing Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

Hawk Computing Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2016	2,063	2,063
At 31 March 2017	2,063	2,063
Depreciation		
At 1 April 2016	1,427	1,427
Charge for the year	120	120
At 31 March 2017	1,547	1,547
Carrying amount		
At 31 March 2017	516	516
At 31 March 2016	636	636

5 Debtors

	2017 £	2016 £
Trade debtors	-	9,630
Total current trade and other debtors	-	9,630

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		4,101	3,838
Taxation and social security		2,871	4,894
Other creditors		15,212	17,890
		22,184	26,622

Hawk Computing Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

7 Dividends

2017	2016
£	£

The directors are proposing a final dividend of £Nil (2016 - £Nil) per share totalling £Nil (2016 - £Nil). This dividend has not been accrued in the Balance Sheet.

8 Transition to FRS 102

Balance Sheet at 1 April 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves					
Total equity		-	-	-	-

Hawk Computing Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

Balance Sheet at 31 March 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves					
Total equity		-	-	-	-

Hawk Computing Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

Profit and Loss Account for the year ended 31 March 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover	-	-	-	-
Operating profit/(loss)	-	-	-	-
Profit/(loss) before tax	-	-	-	-
Profit/(loss) for the financial year	-	-	-	-

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.