

**CULL ASSOCIATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

MoneyIQ Ltd

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Cull Associates Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Cull Associates Ltd
Balance Sheet
As at 31 March 2017

Registered number: 7205564

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	7	18,360		15,180	
		18,360		15,180	
Creditors: Amounts Falling Due Within One Year	8	(27,563)		(32,832)	
NET CURRENT ASSETS (LIABILITIES)			(9,203)		(17,652)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,203)		(17,652)
NET ASSETS			(9,203)		(17,652)
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account			(9,205)		(17,654)
SHAREHOLDERS' FUNDS			(9,203)		(17,652)

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Matthew Cull

20/12/2017

Cull Associates Ltd
Balance Sheet (continued)
As at 31 March 2017

The notes on pages 4 to 5 form part of these financial statements.

Cull Associates Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	(2,306)	(2,304)
Profit for the year and total comprehensive income	-	65,750	65,750
Dividends paid	-	(81,098)	(81,098)
As at 31 March 2016 and 1 April 2016	2	(17,654)	(17,652)
Profit for the year and total comprehensive income	-	59,502	59,502
Dividends paid	-	(51,053)	(51,053)
As at 31 March 2017	2	(9,205)	(9,203)

Cull Associates Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The company had a net liability position at the balance sheet date. Mr M Cull, the director and shareholder, intends to continue to personally provide the financial support necessary to maintain the company for the next twelve months and beyond. Accordingly, the accounts are prepared on a going concern basis.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25
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1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
Sales, marketing and distribution	1	1
	<u>2</u>	<u>2</u>

6. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2016	5,427
As at 31 March 2017	<u>5,427</u>
Depreciation	
As at 1 April 2016	5,427
As at 31 March 2017	<u>5,427</u>
Net Book Value	
As at 31 March 2017	<u>-</u>
As at 1 April 2016	<u>-</u>

Cull Associates Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	18,360	15,180
	<u>18,360</u>	<u>15,180</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	5,187	8,632
Corporation tax	14,876	16,544
VAT	7,500	7,656
	<u>27,563</u>	<u>32,832</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	2

10. Transactions With and Loans to Directors

Dividends paid to directors

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	51,053	81,098
	<u>51,053</u>	<u>81,098</u>

12. Controlling Party

The company's controlling party is Matthew Cull by virtue of his ownership of 50% of the issued share capital in the company.

13. General Information

Cull Associates Ltd Registered number 7205564 is a limited by shares company incorporated in England & Wales. The Registered Office is 108 Gloucester Road, Kingston upon Thames, Surrey, KT1 3QN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.