

Richard Ellis Limited

trading as RED Security & Hardware

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

A P Robinson LLP
Chartered Accountants
107 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ER

Richard Ellis Limited
trading as RED Security & Hardware
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
A c c o u n t s o f
Richard Ellis Limited trading as RED Security & Hardware
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Richard Ellis Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Richard Ellis Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Richard Ellis Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Richard Ellis Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Richard Ellis Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Richard Ellis Limited. You consider that Richard Ellis Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Richard Ellis Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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A P Robinson LLP
Chartered Accountants
107 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ER
25 November 2013

Richard Ellis Limited
trading as RED Security & Hardware
(Registration number: 7205526)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		35,906	19,348
Current assets			
Stocks		37,500	45,000
Debtors		82,942	42,775
Cash at bank and in hand		79,478	-
		199,920	87,775
Creditors: Amounts falling due within one year		(91,433)	(86,521)
Net current assets		108,487	1,254
Total assets less current liabilities		144,393	20,602
Creditors: Amounts falling due after more than one year		(119,796)	(19,163)
Net assets		24,597	1,439
Capital and reserves			
Called up share capital	4	3	1
Profit and loss account		24,594	1,438
Shareholders' funds		24,597	1,439

The notes on pages 4 to 6 form an integral part of these financial statements.

Richard Ellis Limited
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(Registration number: 7205526)
Abbreviated Balance Sheet at 31 March 2013
..... continued

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 25 November 2013

.....
Mr RS Ellis
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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Richard Ellis Limited
trading as RED Security & Hardware
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Richard Ellis Limited
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Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2012	25,248	25,248
Additions	29,857	29,857
Disposals	<u>(14,500)</u>	<u>(14,500)</u>
At 31 March 2013	<u>40,605</u>	<u>40,605</u>
Depreciation		
At 1 April 2012	5,900	5,900
Charge for the year	2,425	2,425
Eliminated on disposals	<u>(3,626)</u>	<u>(3,626)</u>
At 31 March 2013	<u>4,699</u>	<u>4,699</u>
Net book value		
At 31 March 2013	<u><u>35,906</u></u>	<u><u>35,906</u></u>
At 31 March 2012	<u><u>19,348</u></u>	<u><u>19,348</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2013	2012
	£	£
Amounts falling due within one year	<u><u>18,352</u></u>	<u><u>-</u></u>

Richard Ellis Limited
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Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
..... continued

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary £1 share of £1 each	1	1	1	1
Ordinary A £1 share of £1 (2012 - £0.00) each	1	1	-	-
Ordinary B £1 share of £1 (2012 - £0.00) each	1	1	-	-
	<u>3</u>	<u>3</u>	<u>1</u>	<u>1</u>

New shares allotted

During the year 1 Ordinary A £1 share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1. allotment.

During the year 1 Ordinary B £1 share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1. allotment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.