

Company registration number: 07205057

**CP Creative Ltd
Trading as CP Creative Ltd**

Unaudited financial statements

31 March 2017

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CP Creative Ltd

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CP Creative Ltd

Directors and other information

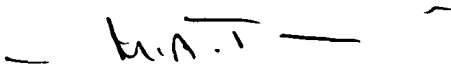
Director	Sam Crozier
Secretary	Mark Talman
Company number	07205057
Registered office	Offices F3 & F4 Manor House 6-10 St Margarets Green Ipswich Suffolk IP4 2BS
Business address	Offices F3 & F4 Manor House 6-10 St Margaret's Green Ipswich Suffolk IP4 2BS
Accountant	Mark Talman Deeks & King 83-85 Derby Road Ipswich Suffolk IP3 8DL
Bankers	Santander

CP Creative Ltd

**Accountants report to the director on the preparation of the
unaudited statutory financial statements of CP Creative Ltd
Year ended 31 March 2017**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 March 2017 which comprise the statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.



Mark Talman

Deeks & King
83-85 Derby Road
Ipswich
Suffolk
IP3 8DL

23 October 2017

CP Creative Ltd

**Statement of financial position
31 March 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Intangible assets	5	29,962		26,719	
Tangible assets	6	20,564		24,023	
			50,526		50,742
Current assets					
Debtors	7	139,881		80,463	
Cash at bank and in hand		5,569		4,810	
		145,450		85,273	
Creditors: amounts falling due within one year	8	(116,581)		(74,486)	
Net current assets			28,869		10,787
Total assets less current liabilities			79,395		61,529
Net assets			79,395		61,529
Capital and reserves					
Called up share capital			2		2
Profit and loss account			79,393		61,527
Shareholders funds			79,395		61,529

The notes on pages 7 to 11 form part of these financial statements.

CP Creative Ltd

Statement of financial position (continued)
31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

8-11-2017

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:



Sam Crozier
Director

Company registration number: 07205057

The notes on pages 7 to 11 form part of these financial statements.

CP Creative Ltd

**Statement of changes in equity
Year ended 31 March 2017**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2015	2	94,594	94,596
Profit for the year	<u> </u>	21,933	21,933
Total comprehensive income for the year	-	21,933	21,933
Dividends paid and payable	<u> </u>	(55,000)	(55,000)
Total investments by and distributions to owners	-	(55,000)	(55,000)
At 31 March 2016 and 1 April 2016	2	61,527	61,529
Profit for the year	<u> </u>	37,866	37,866
Total comprehensive income for the year	-	37,866	37,866
Dividends paid and payable	<u> </u>	(20,000)	(20,000)
Total investments by and distributions to owners	-	(20,000)	(20,000)
At 31 March 2017	<u>2</u>	<u>79,393</u>	<u>79,395</u>

CP Creative Ltd

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Offices F3 & F4 Manor House, 6-10 St Margarets Green, Ipswich, Suffolk, IP4 2BS.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

CP Creative Ltd

Notes to the financial statements (continued) Year ended 31 March 2017

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Amortisation of intangible assets	9,987	8,906
Depreciation of tangible assets	4,513	5,273

CP Creative Ltd

Notes to the financial statements (continued)
Year ended 31 March 2017

5. Intangible assets

	Software development	Total
	£	£
Cost		
At 1 April 2016	35,625	35,625
Additions	13,230	13,230
At 31 March 2017	<u>48,855</u>	<u>48,855</u>
Amortisation		
At 1 April 2016	8,906	8,906
Charge for the year	9,987	9,987
At 31 March 2017	<u>18,893</u>	<u>18,893</u>
Carrying amount		
At 31 March 2017	<u>29,962</u>	<u>29,962</u>
At 31 March 2016	<u>26,719</u>	<u>26,719</u>

6. Tangible assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 April 2016	48,397	48,397
Additions	1,054	1,054
At 31 March 2017	<u>49,451</u>	<u>49,451</u>
Depreciation		
At 1 April 2016	24,374	24,374
Charge for the year	4,513	4,513
At 31 March 2017	<u>28,887</u>	<u>28,887</u>
Carrying amount		
At 31 March 2017	<u>20,564</u>	<u>20,564</u>
At 31 March 2016	<u>24,023</u>	<u>24,023</u>

CP Creative Ltd

Notes to the financial statements (continued)
Year ended 31 March 2017

7. Debtors

	2017	2016
	£	£
Trade debtors	139,881	79,223
Other debtors	-	1,240
	<u>139,881</u>	<u>80,463</u>

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	51,535	16,427
Trade creditors	18,280	13,358
Corporation tax	9,518	-
Social security and other taxes	35,458	29,341
Other creditors	1,790	15,360
	<u>116,581</u>	<u>74,486</u>

9. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Sam Crozier	<u>(14,060)</u>	<u>34,400</u>	<u>(20,780)</u>	<u>(440)</u>

	2016			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Sam Crozier	<u>(1,644)</u>	<u>45,319</u>	<u>(57,735)</u>	<u>(14,060)</u>

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

CP Creative Ltd

Notes to the financial statements (continued)
Year ended 31 March 2017

Reconciliation of profit or loss for the year

No transitional adjustments were required.