
A S C BROOKLANDS LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 JUNE 2022



A S C BROOKLANDS LIMITED
REGISTERED NUMBER: 7204265

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £	2021 £
Fixed assets			
Investments		1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors: amounts falling due after more than one year	110,961	110,961	
Cash at bank and in hand	223	235	
	<u>111,184</u>	<u>111,196</u>	
Creditors: amounts falling due within one year	(91)	(91)	
Net current assets		<u>111,093</u>	<u>111,105</u>
Total assets less current liabilities		<u>111,094</u>	<u>111,106</u>
Net assets		<u><u>111,094</u></u>	<u><u>111,106</u></u>
Capital and reserves			
Called up share capital		7,750	7,750
Share premium account		104,000	104,000
Profit and loss account		(656)	(644)
		<u>111,094</u>	<u>111,106</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 March 2023.

A S C BROOKLANDS LIMITED
REGISTERED NUMBER: 7204265

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2022



Andrew Onions
Director

The notes on pages 5 to 8 form part of these financial statements.

A S C BROOKLANDS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2022**

	Called up share capital	Share premium account	Profit and loss account	Total equity
	£	£	£	£
At 1 July 2021	7,750	104,000	(644)	111,106
Comprehensive income for the year				
Loss for the year	-	-	(12)	(12)
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	(12)	(12)
Total transactions with owners	-	-	-	-
At 30 June 2022	7,750	104,000	(656)	111,094

The notes on pages 5 to 8 form part of these financial statements.

A S C BROOKLANDS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021**

	Called up share capital	Share premium account	Profit and loss account	Total equity
	£	£	£	£
At 1 July 2020	7,750	104,000	(631)	111,119
Comprehensive income for the year				
Loss for the year	-	-	(13)	(13)
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	(13)	(13)
Total transactions with owners	-	-	-	-
At 30 June 2021	7,750	104,000	(644)	111,106

The notes on pages 5 to 8 form part of these financial statements.

A S C BROOKLANDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. General information

The company was incorporated on 26 March 2010 and is registered in England and Wales number 7204265. The registered office is situated at Burley House, 237 Guildford Road, Normandy, Surrey GU12 6DX. The principal activity of the company continued to be that of a holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Going concern

As noted already, as at 31 December 2019 China had alerted the World Health Organisation to several cases of an unusual form of pneumonia in Wuhan. However, substantive information about what has now been identified as coronavirus (or COVID-19) only came to light in early 2020. The possible continuing impact of this strain of coronavirus is currently unknown and, as such, the directors will take account of any challenges that the company faces in light of the COVID-19 situation and will act where possible to protect the going concern status of the company.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

A S C BROOKLANDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

2. Accounting policies (continued)

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Investments in non-derivative instruments that are equity to the issuer are measured:

- at fair value with changes recognised in the Profit and loss account if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or income as appropriate. The

A S C BROOKLANDS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

2. Accounting policies (continued)

2.7 Financial instruments (continued)

company does not currently apply hedge accounting for interest rate and foreign exchange derivatives.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2022 No.	2021 No.
Directors	2	2

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 July 2021	1
At 30 June 2022	1

5. Debtors

Due after more than one year

Amounts owed by group undertakings

110,961	110,961
110,961	110,961

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

6. Cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	223	235
	<u>223</u>	<u>235</u>

7. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	91	91
	<u>91</u>	<u>91</u>

8. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at fair value through profit or loss	223	235
	<u>223</u>	<u>235</u>

Financial assets measured at fair value through profit or loss comprise balances held at bank or in cash.

9. Related party transactions

At the year end there was an amount of £110,961 (2021: £110,961) due from the subsidiary company MacLellan Rubber Limited. The balance is interest free and is unsecured.

10. Controlling party

The directors do not consider there to be an ultimate controlling party.
The company is exempt from producing consolidated accounts pursuant to the Companies Act 2006. The company is registered in England and Wales with number 7204265. The registered office is situated at Burley House, 237 Guildford Road, Normandy, Surrey GU12 6DX.