

Company Registration No 07204147 (England and Wales)

ABILITY PEOPLE UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

REGISTRAR OF COMPANIES

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ABILITY PEOPLE UK LIMITED

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ABILITY PEOPLE UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		-		705
Current assets					
Debtors		199,559		100,418	
Cash at bank and in hand		-		26,780	
		<u>199,559</u>		<u>127,198</u>	
Creditors: amounts falling due within one year		<u>(310,903)</u>		<u>(190,567)</u>	
Net current liabilities			(111,344)		(63,369)
Total assets less current liabilities			<u>(111,344)</u>		<u>(62,664)</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>(121,344)</u>		<u>(72,664)</u>
Shareholders' funds			<u>(111,344)</u>		<u>(62,664)</u>

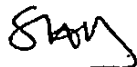
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 26/12/13



Mr S G Laurie
Director

Company Registration No. 07204147

ABILITY PEOPLE UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements are prepared on the going concern basis, which assumes the continued support of Ability People Pty Ltd, a company under common control. As at 31 March 2013, the company owed Ability People Pty Ltd £ 116,728 (2012 £ 85,288) in respect of services provided and funds advanced during the year

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
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1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, excluding value added tax. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs

ABILITY PEOPLE UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012 & at 31 March 2013	2,115
Depreciation	
At 1 April 2012	1,410
Charge for the year	705
At 31 March 2013	2,115
Net book value	
At 31 March 2013	-
At 31 March 2012	705

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000