

Company Registration No. 07204147 (England and Wales)

ABILITY PEOPLE UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2011

REGISTRAR OF COMPANIES

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REGISTRAR OF COMPANIES

ABILITY PEOPLE UK LIMITED

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ABILITY PEOPLE UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

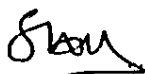
	Notes	2011 £	£
Fixed assets			
Tangible assets	2		1,410
Current assets			
Debtors		38,007	
Cash at bank and in hand		14,679	
		<u>52,686</u>	
Creditors: amounts falling due within one year		<u>(66,611)</u>	
Net current liabilities			(13,925)
Total assets less current liabilities			<u>(12,515)</u>
Capital and reserves			
Called up share capital	3		10,000
Profit and loss account			<u>(22,515)</u>
Shareholders' funds			<u>(12,515)</u>

For the financial period ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12/12/11



Mr S Laurie
Director

Company Registration No 07204147

ABILITY PEOPLE UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements are prepared on the going concern basis which assumes the continued support of Ability People Pty Ltd, a company under common control. As at 31 March 2011, the company owed Ability People Pty Ltd £42,310 in respect of services provided and funds advanced during the period.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
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1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration which represents amounts chargeable to clients, excluding value added tax. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

ABILITY PEOPLE UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets
	£
Cost	
At 26 March 2010	-
Additions	2,115
At 31 March 2011	2,115
Depreciation	
At 26 March 2010	-
Charge for the period	705
At 31 March 2011	705
Net book value	
At 31 March 2011	1,410

3 Share capital

	2011
	£
Allotted, called up and fully paid	
10,000 Ordinary shares of £1 each	10,000

During the period 10,000 ordinary shares of £1 each were allotted and fully paid at par for cash consideration in order to establish the company's capital structure

4 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the period The movement on these loans are as follows

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
S Laurie - Director's loan	-	-	2,500	-	-	2,500
		-	2,500	-	-	2,500