

Registered number: 07203883

Newport Orthodontics Limited

ACCOUNTS

FOR THE YEAR ENDED 31/12/2022

Prepared By:

Staffer Mayled & Co Limited

46-48

Station Road

Llanishen

Cardiff

CF14 5LU

ACCOUNTS
FOR THE YEAR ENDED 31/12/2022

DIRECTORS

David Merrett - Resigned 22/12/2021

Mark Robotham- Resigned 22/12/2021

Angharad Brown

Sarah Merrett

REGISTERED OFFICE

46-48 Station Road

Llanishen

Cardiff

CF14 5LU

COMPANY DETAILS

Private company limited by shares registered in EW -
England and Wales, registered number 07203883

ACCOUNTANTS

Staffer Mayled & Co Limited

46-48

Station Road

Llanishen

Cardiff

CF14 5LU

ACCOUNTS
FOR THE YEAR ENDED 31/12/2022

CONTENTS

	Page
Directors' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	5
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/12/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	53,960	64,191
CURRENT ASSETS			
Stock		52,404	50,877
Debtors	6	281,378	96,377
Cash at bank and in hand		<u>35,503</u>	<u>195,951</u>
		369,285	343,205
CREDITORS: Amounts falling due within one year	7	<u>303,918</u>	<u>119,614</u>
NET CURRENT ASSETS		<u>65,367</u>	<u>223,591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		119,327	287,782
CREDITORS: Amounts falling due after more than one year	8	-	139
PROVISIONS FOR LIABILITIES AND CHARGES	9	<u>6,311</u>	<u>7,967</u>
NET ASSETS		<u>113,016</u>	<u>279,676</u>
CAPITAL AND RESERVES			
Called up share capital	10	12	10
Profit and loss account		<u>113,004</u>	<u>279,666</u>
SHAREHOLDERS' FUNDS		<u>113,016</u>	<u>279,676</u>

BALANCE SHEET AT 31/12/2022

For the year ending 31/12/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 26/09/2023 and signed on their behalf by

.....
Angharad Brown
Director

.....
Sarah Merrett
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 2%
Plant and Machinery	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	-	-

3. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/01/2022	<u>209,328</u>	<u>209,328</u>
At 31/12/2022	<u>209,328</u>	<u>209,328</u>
Depreciation		
At 01/01/2022	<u>209,328</u>	<u>209,328</u>
At 31/12/2022	<u>209,328</u>	<u>209,328</u>
Net Book Amounts		
At 31/12/2022	<u>-</u>	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Total £
Cost			
At 01/01/2022	17,778	142,381	160,159
Additions	<u>-</u>	<u>3,612</u>	<u>3,612</u>
At 31/12/2022	<u>17,778</u>	<u>145,993</u>	<u>163,771</u>
Depreciation			
At 01/01/2022	3,917	92,051	95,968
For the year	<u>356</u>	<u>13,487</u>	<u>13,843</u>
At 31/12/2022	<u>4,273</u>	<u>105,538</u>	<u>109,811</u>
Net Book Amounts			
At 31/12/2022	<u>13,505</u>	<u>40,455</u>	<u>53,960</u>
At 31/12/2021	<u>13,861</u>	<u>50,330</u>	<u>64,191</u>

5. STOCK	2022	2021
	£	£
Stock comprises:		
Stock	<u>52,404</u>	<u>50,877</u>
	<u>52,404</u>	<u>50,877</u>
6. DEBTORS	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	82,872	96,174
Other debtors	-	203
Amounts due from group companies	<u>198,506</u>	<u>-</u>
	<u>281,378</u>	<u>96,377</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
UK corporation tax	7,817	66,429
Directors current account	4,669	-
Trade creditors	95,817	53,185
Patient charges	203	-
Amounts due to group companies	<u>195,412</u>	<u>-</u>
	<u>303,918</u>	<u>119,614</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2022	2021
	£	£
Due to group companies >1yr	<u>-</u>	<u>139</u>
	<u>-</u>	<u>139</u>

9. PROVISIONS FOR LIABILITIES	2022	2021
	£	£
Deferred taxation	6,311	7,967
	<u>6,311</u>	<u>7,967</u>

10. SHARE CAPITAL	2022	2021
	£	£
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	10	10
1 Class A shares of £1 each	1	
1 Class B shares of £1 each	1	
	<u>12</u>	<u>10</u>
New shares issued during period:		
1 Class A shares of £1 each	1	
1 Class B shares of £1 each	1	
	<u>2</u>	<u>-</u>

11. CONTROLLING PARTY

Are the directors and shareholders of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.