

Registered number: 07203883

---

**Newport Orthodontics Limited**

---

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/07/2017**

---

**Prepared By:**

Staffer Mayled & Co Ltd

46-48

Station Road

Cardiff

CF14 5LU

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/07/2017**

**DIRECTORS**

David Merrett  
Mark Robotham

**REGISTERED OFFICE**

46-48 Station Road  
Llanishen  
Cardiff  
CF14 5LU

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 07203883

**ACCOUNTANTS**

Staffer Mayled & Co Ltd  
46-48  
Station Road  
Cardiff  
CF14 5LU

---

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/07/2017**

**CONTENTS**

	Page
Directors' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

---

**BALANCE SHEET AT 31/07/2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	3	42,010	21,996
<b>CURRENT ASSETS</b>			
Stock		48,427	-
Debtors	5	102,350	70,915
Cash at bank and in hand		115,300	66,453
		<u>266,077</u>	<u>137,368</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>232,078</u>	<u>99,131</u>
<b>NET CURRENT ASSETS</b>		<u>33,999</u>	<u>38,237</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>76,009</u>	<u>60,233</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	8	<u>6,551</u>	<u>2,477</u>
<b>NET ASSETS</b>		<u>69,458</u>	<u>57,756</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	10	10
Profit and loss account		<u>69,448</u>	<u>57,746</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>69,458</u>	<u>57,756</u>

For the year ending 31/07/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 26/04/2018 and signed on their behalf  
by**

.....

Mark Robotham

Director

---

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31/07/2017**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 2%
Plant and Machinery	reducing balance 25%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

## 2. INTANGIBLE FIXED ASSETS

	<b>Purchased Goodwill £</b>	<b>Total £</b>
<b>Cost</b>		
At 01/08/2016	209,328	209,328
At 31/07/2017	209,328	209,328
<b>Depreciation</b>		
At 01/08/2016	209,328	209,328
At 31/07/2017	209,328	209,328
<b>Net Book Amounts</b>		
At 31/07/2017	-	-

## 3. TANGIBLE FIXED ASSETS

	<b>Land And Buildings £</b>	<b>Plant and Machinery £</b>	<b>Total £</b>
<b>Cost</b>			
At 01/08/2016	17,778	14,483	32,261
Additions	-	29,280	29,280
At 31/07/2017	17,778	43,763	61,541
<b>Depreciation</b>			
At 01/08/2016	2,138	8,127	10,265
For the year	356	8,910	9,266
At 31/07/2017	2,494	17,037	19,531
<b>Net Book Amounts</b>			
At 31/07/2017	15,284	26,726	42,010
At 31/07/2016	15,640	6,356	21,996

## 4. STOCK

	<b>2017 £</b>	<b>2016 £</b>
Stock comprises:		
Stock	48,427	-
	48,427	-

---

<b>5. DEBTORS</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	102,350	40,915
Other debtors	-	30,000
	<u>102,350</u>	<u>70,915</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
UK corporation tax	23,411	56,878
Directors current account	543	541
Bank loans and overdrafts	941	-
Trade creditors	54,212	18,715
Amounts due to group companies	<u>152,971</u>	<u>22,997</u>
	<u>232,078</u>	<u>99,131</u>

**7. EMPLOYEES**

	<b>2017</b>	<b>2016</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	2	2

**8. PROVISIONS FOR LIABILITIES**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Deferred taxation	<u>6,551</u>	<u>2,477</u>
	<u>6,551</u>	<u>2,477</u>

---

## 9. SHARE CAPITAL

	2017	2016
	£	£
<b>Allotted, issued and fully paid:</b>		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
	<u>10</u>	<u>10</u>

## 10. CONTROLLING PARTY

Are the directors and shareholders of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.