

Morning Lane Associates Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Landmark Accountants Limited
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Hertfordshire
WD3 1ET

Morning Lane Associates Limited
Contents

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>3</u>

Morning Lane Associates Limited
(Registration number: 7203765)
Abbreviated Balance Sheet as at 30 September 2016

	Note	2016	2015
		£	£
Fixed assets			
Tangible assets	<u>2</u>	4,930	7,651
Current assets			
Debtors		336,059	1,174,299
Cash at bank and in hand		1,984,778	897,020
		<hr/>	<hr/>
		2,320,837	2,071,319
Creditors: Amounts falling due within one year		(349,034)	(659,168)
		<hr/>	<hr/>
Net current assets		1,971,803	1,412,151
		<hr/>	<hr/>
Net assets		1,976,733	1,419,802
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	<u>3</u>	20	20
Profit and loss account		1,976,713	1,419,782
		<hr/>	<hr/>
Shareholders funds		1,976,733	1,419,802
		<hr/>	<hr/>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 15 June 2017

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M r
Director

S t e p h e n

G o o d m a n

The notes on pages 2 to 3 form an integral part of these financial statements.
Page 1

Morning Lane Associates Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	15,277	15,277
	<hr/>	<hr/>
At 30 September 2016	15,277	15,277
	<hr/>	<hr/>
Depreciation		
At 1 October 2015	7,626	7,626
Charge for the year	2,721	2,721
	<hr/>	<hr/>
At 30 September 2016	10,347	10,347
	<hr/>	<hr/>

Net book value

At 30 September 2016	4,930	4,930
	<u><u> </u></u>	<u><u> </u></u>
At 30 September 2015	7,651	7,651
	<u><u> </u></u>	<u><u> </u></u>

Morning Lane Associates Limited
Notes to the Abbreviated Accounts

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	20	20	20	20
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4 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

Page 3

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