

Company Registration No. 07203550 (England and Wales)

BIVOUAC SWINTON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2023

PAGES FOR FILING WITH REGISTRAR

Approved for filing on behalf of the directors

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Leeds
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BIVOUAC SWINTON LIMITED

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BIVOUAC SWINTON LIMITED**BALANCE SHEET****AS AT 31 JANUARY 2023**

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	3	573,699	571,836
Current assets			
Stocks		3,646	1,652
Debtors	4	13,941	48,900
Cash at bank and in hand		20,043	72,333
		37,630	122,885
Creditors: amounts falling due within one year	5	(127,443)	(93,370)
Net current (liabilities)/assets		(89,813)	29,515
Total assets less current liabilities		483,886	601,351
Creditors: amounts falling due after more than one year	6	(893,542)	(1,003,542)
Net liabilities		(409,656)	(402,191)
Capital and reserves			
Called up share capital		100	100
Profit and loss reserves		(409,756)	(402,291)
Total equity		(409,656)	(402,191)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BIVOUAC SWINTON LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2023

The financial statements were approved by the board of directors and authorised for issue on 7 June 2023 and are signed on its behalf by:

Mr M W P Cunliffe-Lister
Director

Company Registration No. 07203550

BIVOUAC SWINTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

Company information

Bivouac Swinton Limited is a private company limited by shares incorporated in England and Wales. The registered office is High Knowle Farm, Knowle Lane, Ilton, Ripon, HG4 4JZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

BIVOUAC SWINTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

(Continued)

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	10 - 60 years straight line
Leasehold Improvements	depreciated over the life of the lease
Plant and machinery	10 years straight line
Fixtures and fittings	5 years straight line
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BIVOUAC SWINTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies (Continued)

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	22	19
	<u> </u>	<u> </u>

BIVOUAC SWINTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

3 Tangible fixed assets

	Land and buildings	Leasehold improvements	Plant and machinery	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 February 2022	336,694	535,085	19,873	193,259	2,010	1,086,921
Additions	4,265	-	-	40,541	-	44,806
At 31 January 2023	340,959	535,085	19,873	233,800	2,010	1,131,727
Depreciation and impairment						
At 1 February 2022	106,706	218,333	13,666	175,532	848	515,085
Depreciation charged in the year	11,669	20,722	1,369	8,892	291	42,943
At 31 January 2023	118,375	239,055	15,035	184,424	1,139	558,028
Carrying amount						
At 31 January 2023	222,584	296,030	4,838	49,376	871	573,699
At 31 January 2022	229,988	316,752	6,207	17,727	1,162	571,836

4 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	-	4,765
Other debtors	409	35,186
Prepayments and accrued income	13,532	8,949
	13,941	48,900

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	83,793	72,605
Taxation and social security	13,746	2,073
Other creditors	1,471	9,180
Accruals and deferred income	28,433	9,512
	127,443	93,370

BIVOUAC SWINTON LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 JANUARY 2023****6 Creditors: amounts falling due after more than one year**

	2023	2022
	£	£
Other creditors	893,542	1,003,542

There are no amounts included above in respect of which any security has been given by the small entity.

7 Related party transactions**Balances with related parties**

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties		Amounts owed to related parties	
	2023	2022	2023	2022
	£	£	£	£
Swinton Park Limited	-	30,490	-	-

Other information

The amount showing as owed in 2022 from Swinton Park Limited, a company of which Mr M W P Cunliffe-Lister and Mrs F C Cunliffe-Lister are directors and shareholders was repaid in 2023. The loan was interest free.

8 Directors' transactions

As at the balance sheet date, the company owed Mr & Mrs M W P Cunliffe-Lister £893,542 (2022 - £1,003,542). The loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.