

Bivouac Swinton Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2017

Murray Harcourt Partners LLP
Elizabeth House
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Bivouac Swinton Limited

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Bivouac Swinton Limited

Company Information

Directors	F C Cunliffe-Lister
	M W P Cunliffe-Lister
Registered office	High Knowle Farm Knowle Lane
	Ilton
	Ripon
	North Yorkshire
	HG4 4JZ
Accountants	Murray Harcourt Partners LLP
	Elizabeth House
	13-19 Queen Street
	Leeds
	West Yorkshire
	LS1 2TW

Bivouac Swinton Limited

(Registration number: 07203550)
Balance Sheet as at 31 January 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	582,064	627,356
Current assets			
Stocks	<u>5</u>	3,150	15,213
Debtors	<u>6</u>	39,107	11,803
Cash at bank and in hand		<u>23,603</u>	<u>8,024</u>
		65,860	35,040
Creditors: Amounts falling due within one year	<u>7</u>	<u>(101,921)</u>	<u>(92,496)</u>
Net current liabilities		<u>(36,061)</u>	<u>(57,456)</u>
Total assets less current liabilities		546,003	569,900
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>(993,542)</u>	<u>(993,542)</u>
Net liabilities		<u>(447,539)</u>	<u>(423,642)</u>
Capital and reserves			
Called up and fully paid share capital		100	100
Profit and loss account		<u>(447,639)</u>	<u>(423,742)</u>
Total equity		<u>(447,539)</u>	<u>(423,642)</u>

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Comprehensive Income has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.
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Bivouac Swinton Limited

(Registration number: 07203550)

Balance Sheet as at 31 January 2017

Approved and authorised by the Board on 10 July 2017 and signed on its behalf by:

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M W P Cunliffe-Lister

Director

The notes on pages 4 to 7 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 January 2017

1 General information

The Company is a private company limited by share capital incorporated in England and Wales. Company information details are shown on page 1.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared using the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Going concern

The financial statements have been prepared on a going concern basis. The Company's cash requirements are provided by the directors and by the bank. The directors do not anticipate withdrawal of this support.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of value added tax, returns, rebates and discounts. Turnover is recognised when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is calculated so as to write off the cost of assets, net of anticipated disposal proceeds, over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and equipment	10% straight line basis
Fixtures and fittings	20% straight line
Shacks and Yurts	1.66% or 10% straight line basis
Leaschold improvements	period of lease

Bivouac Swinton Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement. Equity instruments are those that entitle the holder to a residual interest in the Company's assets after deducting all of its liabilities.

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3 Staff numbers

The average number of persons employed by the Company (including directors) in the year, was 13 (2016 - 10).

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Notes to the Financial Statements for the Year Ended 31 January 2017

4 Tangible assets

	Long leasehold improvements £	Fixtures and fittings £	Shacks and Yurts £	Plant and equipment £	Total £
Cost or valuation					
At 1 February 2016	496,501	152,483	220,229	12,083	881,296
Additions	-	6,597	9,680	-	16,277
At 31 January 2017	496,501	159,080	229,909	12,083	897,573
Depreciation					
At 1 February 2016	97,421	112,194	39,463	4,862	253,940
Charge for the year	19,823	31,286	9,252	1,208	61,569
At 31 January 2017	117,244	143,480	48,715	6,070	315,509
Carrying amount					
At 31 January 2017	379,257	15,600	181,194	6,013	582,064
At 31 January 2016	399,080	40,289	180,766	7,221	627,356

5 Stocks

	2017 £	2016 £
Inventories	3,150	15,213

6 Debtors

	2017 £	2016 £
Trade debtors	10,059	7,753
Other debtors	23,954	-
Prepayments	5,094	4,050
	39,107	11,803

Bivouac Swinton Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

7 Creditors

	2017	2016
	£	£
Due within one year		
Trade creditors	67,842	48,094
Taxation and social security	2,180	5,697
Other creditors	23,036	35,038
Accrued expenses	8,863	3,667
	<u>101,921</u>	<u>92,496</u>
Due after one year		
Other non-current financial liabilities	<u>993,542</u>	<u>993,542</u>

8 Related party transactions

Transactions with directors

Included in creditors: amounts due after 1 year are interest free loans owing to the Directors of £993,542 (2016 - £993,542).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.