

A & A JET COMPANY LIMITED

Abbreviated Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

A & A JET COMPANY LIMITED

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A & A JET COMPANY LIMITED

Accountants' Report

For the year ended 31 March 2016

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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T&K Accounting Group
69 Banstead Road
Carshalton
SM5 3NP
17 August 2016

A & A JET COMPANY LIMITED

Balance Sheet

As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	39,547	76,014
		39,547	76,014
Current assets			
Stocks		82,163	246,488
Debtors		415	3,366
Cash at bank and in hand		24,174	6,440
		106,752	256,294
Creditors: amount falling due within one year		(642,932)	(828,941)
Net current assets		(536,180)	(572,647)
Total assets less current liabilities		(496,633)	(496,633)
Net assets		(496,633)	(496,633)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(496,733)	(496,733)
Shareholders funds		(496,633)	(496,633)

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Miss Audrey Fallon
Director

Date approved by the board: 17 August 2016

A & A JET COMPANY LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 31 March 2016

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25 Reducing Balance
Fixtures and Fittings	25 Reducing Balance
Plant and Machinery	25 Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or Valuation	Land and Buildings	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
At 01 April 2015	37,755	1,330	-	-	39,085
Additions	-	-	1,667	217	1,884
Disposals	-	-	-	-	-
At 31 March 2016	37,755	1,330	1,667	217	40,969
Depreciation					
At 01 April 2015	-	825	-	-	825
Charge for year	-	126	417	54	597
On disposals	-	-	-	-	-
At 31 March 2016	-	951	417	54	1,422
Net book values					
At 31 March 2016	37,755	379	1,250	163	39,547
At 01 April 2015	37,755	505	-	-	38,260

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.