

7202563

**TOUGH MUDDER LTD**  
**UNAUDITED BALANCE SHEET**  
**AT DECEMBER 31, 2010**  
*Amounts are in British Pounds*

**ASSETS**

Cash	(346 51)
<b>TOTAL ASSETS</b>	<b>(346.51)</b>

**LIABILITIES**

Intercompany Loan Due to TM USA	7,602 52
<b>Total Liabilities</b>	<b>7,602.52</b>

**EQUITY**

Contributed Capital	194 00
Net Income	(8,143 03)
<b>Total Equity</b>	<b>(7,949.03)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>(346.51)</b>



**TOUGH MUDDER LTD**  
**UNAUDITED STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

*Amounts are in British Pounds*

**OPERATING EXPENSES:**

Legal Expenses	6,000 00
Travel Expenses	702 02
Administrative Expenses	1,461 01
<b>Total Operating Expenses</b>	<b><u>8,163.03</u></b>

**Operating Income / (Loss)**

Other Income / (Expense)	20 00
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<b>Net Income / (Loss)</b>	<b><u>(8,143.03)</u></b>
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**TOUGH MUDDER LTD  
AUDIT EXEMPTION STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2010**

The Company, Tough Mudder Ltd, was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies


**Directors' responsibilities**

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparations of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Date November 28, 2011



Guy Livingstone  
Director