

COMPANY REGISTRATION NUMBER 07202077

A & D TYRES LIMITED

FINANCIAL STATEMENTS

31 March 2017

A & D TYRES LIMITED
DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2017

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was Tyre Wholesalers and Retailers

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £100 each	
	At 31 March 2017	At 1 April 2016
Mrs Anna Louise Hughes-Morris	100	100
Mr David Hywel Morris	100	100
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CLOSE COMPANY PROVISIONS

In the opinion of the directors, the company is a close company within the meaning of S.414 Income and Corporation Taxes Act, 1988 (as amended).

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office: Signed on behalf of the directors

Ty Gwyn Isaf

Glanyrafon Industrial Estate

Aberystwyth

Ceredigion SY23 3HJ

Mrs Anna Hughes-Morris

Director

Approved by the directors on 21 December 2017

A & D TYRES LIMITED
PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2017

	2017	2016
	£	£
Turnover	907,366	914,860
Cost of raw materials and consumables	(649,126)	(727,526)
Staff costs	(87,582)	(76,203)
Depreciation and other amounts written off assets	(26,340)	(27,523)
Other charges	(92,153)	(40,918)
Tax	(10,433)	(8,538)
PROFIT	41,732	34,152

A & D TYRES LIMITED

BALANCE SHEET

31 MARCH 2017

(continued)

	2017	2016
	£	£
Fixed assets	43,382	53,498
Current assets	241,721	189,040
Creditors: amounts falling due within one year	166,909	167,971
NET CURRENT ASSETS	74,812	21,069
TOTAL ASSETS LESS CURRENT LIABILITIES	118,194	74,567
Provisions for liabilities	10,433	8,538
	107,761	66,029
Capital and reserves	107,761	66,029

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the directors and authorised for issue on 21 December 2017 , and are signed on their behalf by:

Mrs Anna Louise Hughes-Morris Director

Company Registration Number: 07202077

A & D TYRES LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2017

The following page does not form part of the financial statements.

A & D TYRES LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2017

	2017	2016
	£	£
TURNOVER	907,366	914,860
RAW MATERIAL AND CONSUMABLES		
Opening stock - raw materials	50,000	58,500
Purchases	639,126	719,026
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	689,126	777,526
Closing stock - raw materials	40,000	50,000
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	649,126	727,526
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STAFF COSTS	87,582	76,203
DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF		
ASSETS	26,340	27,523
OTHER CHARGES	(92,153)	(40,918)
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	52,165	42,690
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STAFF COSTS

Directors salaries	23,920	23,400
Wages and salaries	63,662	52,803
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	87,582	76,203
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DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS

Depn of plant and machinery	5,724	3,926
Depreciation of fixtures and fittings	10,500	17,977
Depreciation of motor vehicles	10,116	5,620
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	26,340	27,523
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OTHER CHARGES**DIRECT AND OTHER COSTS**

Direct costs	10,813	3,951
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DISTRIBUTION COSTS

Advertising	4,281	—
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ESTABLISHMENT EXPENSES

Rent	20,489	9,500
Light and heat	1,175	1,331
Insurance	9,047	6,127
Repairs and maintenance (allowable)	13,210	4,217
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	43,921	21,175
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GENERAL EXPENSES

Motor expenses	8,221	3,774
Telephone	2,662	2,024
Office expenses	2,588	3,004
Sundry expenses	878	145
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	14,349	8,947
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FINANCIAL COSTS

Bad debts written off	5,145	—
Provision for doubtful debts	5,000	—
Bank charges	5,689	5,099
Accountancy fees	2,310	1,100
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	18,144	6,199
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FINANCE INCOME

Bank interest receivable	5	4
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FINANCE COSTS

Interest on other loans	650	650
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