

Unaudited Financial Statements for the Year Ended 31 March 2020

for

N C HOMECARE LIMITED

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for the Year Ended 31 March 2020**

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N C HOMECARE LIMITED
Company Information
for the Year Ended 31 March 2020

DIRECTORS: B H Moynihan
Mrs A L Moynihan

REGISTERED OFFICE: Office 5, Fraser House
Bridge Lane
Frodsham
Cheshire
WA6 7HD

REGISTERED NUMBER: 07201949 (England and Wales)

ACCOUNTANTS: LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

N C HOMECARE LIMITED (REGISTERED NUMBER: 07201949)

**Statement of Financial Position
31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		7,500		11,250
Tangible assets	5		<u>9,784</u>		<u>6,225</u>
			17,284		17,475
CURRENT ASSETS					
Debtors	6	122,610		100,949	
Cash at bank		<u>111,539</u>		<u>70,678</u>	
		234,149		171,627	
CREDITORS					
Amounts falling due within one year	7	<u>114,585</u>		<u>85,922</u>	
NET CURRENT ASSETS			<u>119,564</u>		<u>85,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			136,848		103,180
CREDITORS					
Amounts falling due after more than one year	8		-		(54,174)
PROVISIONS FOR LIABILITIES			<u>(1,823)</u>		<u>(1,183)</u>
NET ASSETS			<u>135,025</u>		<u>47,823</u>
CAPITAL AND RESERVES					
Called up share capital	9		3		3
Retained earnings	10		<u>135,022</u>		<u>47,820</u>
SHAREHOLDERS' FUNDS			<u>135,025</u>		<u>47,823</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 June 2020 and were signed on its behalf by:

B H Moynihan - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

N C Homecare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Franchise

Franchise, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of six years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

N C HOMECARE LIMITED (REGISTERED NUMBER: 07201949)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 68 (2019 - 60) .

4. INTANGIBLE FIXED ASSETS

Franchise
£

COST

At 1 April 2019
and 31 March 2020

58,244

AMORTISATION

At 1 April 2019
Amortisation for year
At 31 March 2020

46,994

3,750

50,744

NET BOOK VALUE

At 31 March 2020
At 31 March 2019

7,500

11,250

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2019
Additions
At 31 March 2020

16,275

9,122

25,397

DEPRECIATION

At 1 April 2019
Charge for year
At 31 March 2020

10,050

5,563

15,613

NET BOOK VALUE

At 31 March 2020
At 31 March 2019

9,784

6,225

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.20	31.3.19
£	£
122,339	100,949
271	-
<u>122,610</u>	<u>100,949</u>

Trade debtors
Other debtors

N C HOMECARE LIMITED (REGISTERED NUMBER: 07201949)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Taxation and social security	50,223	32,863
Other creditors	<u>64,362</u>	<u>53,059</u>
	<u>114,585</u>	<u>85,922</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Other creditors	<u>-</u>	<u>54,174</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

10. RESERVES

	Retained earnings £
At 1 April 2019	47,820
Profit for the year	163,002
Dividends	<u>(75,800)</u>
At 31 March 2020	<u>135,022</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is an amount of £780 (2019 £54,174) owed to Mr Brian Moynihan a director and shareholder of the company.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
N C Homecare Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of N C Homecare Limited for the year ended 31 March 2020 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of N C Homecare Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of N C Homecare Limited and state those matters that we have agreed to state to the Board of Directors of N C Homecare Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than N C Homecare Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that N C Homecare Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of N C Homecare Limited. You consider that N C Homecare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of N C Homecare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LBW Chartered Accountants
Enterprise House
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Bromborough
Merseyside
CH62 4UE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.