

REGISTERED NUMBER: 07200893 (England and Wales)

BILLY FOSTER GOLF LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

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FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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BILLY FOSTER GOLF LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

DIRECTORS:

W R Foster
Mrs L A Foster

SECRETARY:

Mrs L A Foster

REGISTERED OFFICE:

4 Eldwick Hall Farm
Sanctuary Way
High Eldwick
Bingley
West Yorkshire
BD16 3AY

REGISTERED NUMBER:

07200893 (England and Wales)

ACCOUNTANTS:

KTC
Chartered Certified Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2013

| | | 2013 | | 2012 |
|--|-------|----------------|---|-------------|
| | Notes | £ | £ | £ |
| FIXED ASSETS | | | | |
| Intangible assets | 2 | 206,250 | | 218,750 |
| Tangible assets | 3 | 987 | | 1,316 |
| | | 207,237 | | 220,066 |
| CURRENT ASSETS | | | | |
| Debtors | | 9,827 | | 6,323 |
| Investments | | 81,000 | | 100,000 |
| Cash at bank | | 255,893 | | 233,875 |
| | | 346,720 | | 340,198 |
| CREDITORS | | | | |
| Amounts falling due within one year | | 195,398 | | 125,442 |
| NET CURRENT ASSETS | | 151,322 | | 214,756 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 358,559 | | 434,822 |
| PROVISIONS FOR LIABILITIES | | 200 | | 300 |
| NET ASSETS | | 358,359 | | 434,522 |
| CAPITAL AND RESERVES | | | | |
| Called up share capital | 4 | 100 | | 100 |
| Profit and loss account | | 358,259 | | 434,422 |
| SHAREHOLDERS' FUNDS | | 358,359 | | 434,522 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 March 2014 and were signed on its behalf by:

W R Foster - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 October 2012 | |
| and 30 September 2013 | <u>250,000</u> |
| AMORTISATION | |
| At 1 October 2012 | 31,250 |
| Amortisation for year | <u>12,500</u> |
| At 30 September 2013 | <u>43,750</u> |
| NET BOOK VALUE | |
| At 30 September 2013 | <u>206,250</u> |
| At 30 September 2012 | <u>218,750</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 October 2012 | |
| and 30 September 2013 | <u>2,575</u> |
| DEPRECIATION | |
| At 1 October 2012 | 1,259 |
| Charge for year | <u>329</u> |
| At 30 September 2013 | <u>1,588</u> |
| NET BOOK VALUE | |
| At 30 September 2013 | <u>987</u> |
| At 30 September 2012 | <u>1,316</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

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