

Registered number
07200247

MDM Property Club Ltd

Unaudited Filleted Accounts

31 March 2017

MDM Property Club Ltd**Registered number:** 07200247**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	359,000	359,000
Current assets			
Cash at bank and in hand		43,010	2,367
Creditors: amounts falling due within one year	3	(18,650)	(12,600)
Net current assets/(liabilities)		24,360	(10,233)
Total assets less current liabilities		383,360	348,767
Creditors: amounts falling due after more than one year	4	(403,209)	(369,077)
Net liabilities		(19,849)	(20,310)
Capital and reserves			
Called up share capital		4	4
Profit and loss account		(19,853)	(20,314)
Shareholders' funds		(19,849)	(20,310)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Roberts

Director

Approved by the board on 31 December 2017

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover represents the value of rental income received.

Land and buildings are not depreciated due to an estimated long useful life, which would result in an immaterial depreciation charge.

Freehold buildings Not depreciated

	Land and buildings
	£
Cost	
At 1 April 2016	359,000
At 31 March 2017	359,000
Depreciation	
At 31 March 2017	-
Net book value	
At 31 March 2017	359,000
At 31 March 2016	359,000

Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	18,650	12,600

Creditors: amounts falling due after one year	2017	2016
	£	£
Bank loans	259,532	225,525
Other creditors	143,677	143,552
	<u>403,209</u>	<u>369,077</u>

Loans	2017	2016
	£	£

Creditors include:

Instalments falling due for payment after more than five years	<u>193,700</u>	<u>193,700</u>
Secured bank loans	<u>278,182</u>	<u>242,125</u>

Bank loans are secured by property and directors' personal guarantees.

6 Controlling party

The company is controlled equally by the directors.

7 Other information

MDM Property Club Ltd is a private company limited by shares and incorporated in England. Its registered office is:

57 Ascot Drive

Baglan

Port Talbot

West Glamorgan

SA12 8YL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.