

Registered number
07200247

MDM Property Club Ltd

Abbreviated Accounts

31 March 2013

MDM Property Club Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of MDM Property Club Ltd for the year ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of MDM Property Club Ltd for the year ended 31 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

STAS Ltd
Chartered Accountants
11 Marguerites Way
St. Fagans
Cardiff
CF5 4QW

30 December 2013

MDM Property Club Ltd**Registered number:** 07200247**Abbreviated Balance Sheet
as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	224,000	147,500
Current assets			
Debtors		-	193
Cash at bank and in hand		3,742	170
		<u>3,742</u>	<u>363</u>
Creditors: amounts falling due within one year		(2,600)	(2,600)
Net current assets/(liabilities)		<u>1,142</u>	<u>(2,237)</u>
Total assets less current liabilities		<u>225,142</u>	<u>145,263</u>
Creditors: amounts falling due after more than one year		(232,930)	(149,130)
Net liabilities		<u>(7,788)</u>	<u>(3,867)</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		(7,792)	(3,871)
Shareholders' funds		<u>(7,788)</u>	<u>(3,867)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Roberts

Director

Approved by the board on 30 December 2013

MDM Property Club Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of rental income received.

Depreciation

Land and buildings are not depreciated due to an estimated long useful life, which would result in an immaterial depreciation charge.

Land & Buildings	0% straight line
Motor vehicles	25% straight line

2 Tangible fixed assets **£**

Cost

At 1 April 2012	147,500
Additions	76,500
At 31 March 2013	<u>224,000</u>

Depreciation

At 31 March 2013	<u>-</u>
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Net book value

At 31 March 2013	<u>224,000</u>
At 31 March 2012	<u>147,500</u>

3 Loans **2013** **2012**
£ **£**

Creditors include:

Secured bank loans	<u>166,584</u>	<u>110,184</u>
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4 Share capital **2013** **2013** **2012**
Nominal **Number** **£** **£**
value

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>4</u>	<u>4</u>
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