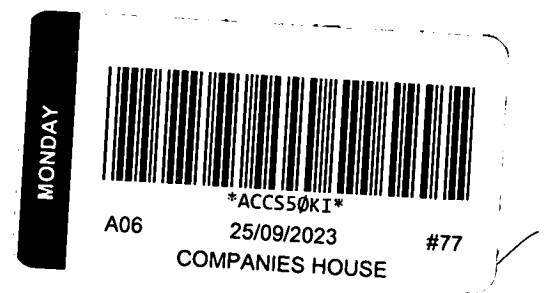


Company Registration No: 07200102
Charity No: 1158761

WISE ABILITY SERVICES LIMITED
REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
(A Company Limited by Guarantee)



WISE ABILITY SERVICES LIMITED
FOR THE YEAR ENDED 30 JUNE 2023

CONTENTS

	Page
Trustees and Company Information	1
Report of the Board of Trustees	2 - 8
Statement of the Trustees' Responsibilities	9
Independent Auditor's Report	10 – 12
Statement of Financial Activities	13
Statement of Financial Position	14
Notes to the Financial Statements	15 – 22

**WISE ABILITY SERVICES LIMITED
TRUSTEES AND COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023**

OFFICERS AND PROFESSIONAL ADVISORS

TRUSTEES

Professor J. Graffam (Chair up to 27 July 2023)
P. Toop (Deputy Chair and Secretary)
E. Rozario
A. Leyden (resigned 12 October 2022)
Z. Duff
J. Bateup

The Trustees and staff thank Anna Leyden who resigned during the financial year. The Trustees express deep gratitude for Anna's strong, caring dedication to WISE Ability Services which helped it deliver on its mission.

It is with deep sadness that the Trustees advise that Prof. Joe Graffam passed away on 27th July 2023. Joe was a longstanding founding Trustee whose depth of knowledge and experience combined with his strong dedication and commitment for the most disadvantaged has greatly assisted The Board of Trustees and the Organisation. Our deepest condolences go to his wife and family.

REGISTERED OFFICE

1 Victoria Square
(C/O Regus)
Birmingham
B1 1BD

PROFESSIONAL ADVISORS

AUDITORS

RSM UK Audit LLP
Chartered Accountants
103 Colmore Row
Birmingham
B3 3AG

SOLICITORS

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

WISE ABILITY SERVICES LIMITED REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

The Trustees, who are also directors of the charity for the purposes of the UK Companies Act 2006, present their annual report together with the audited financial statements of WISE Ability Services Limited for the year ended 30 June 2023. The Trustees confirm that the company's annual report and financial statements comply with its current governing document and statutory requirements.

Ultimate parent company

WISE Ability Services Limited is a subsidiary of WISE Ability Limited (Charity Number 1132065 and Company Registration Number 06749024).

Principal activities

The principal activity of the charitable company during the year was supporting people who are unemployed and economically inactive, at risk of long-term unemployment, who primarily reside in the most disadvantaged areas of the Dorset region in South West England. WISE Ability Services achieved this by providing information, advice, guidance, education, training, employment, mental health-related support and other complementary services.

OBJECTIVES AND ACTIVITIES OVERVIEW

The principal objectives of the charitable company, as stated in the Articles of Association, are as follows:

- The relief of unemployment in such ways as may be thought fit, including assistance to find employment;
- The prevention or relief of poverty by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty;
- To promote social inclusion for the public's benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society;
- To relieve sickness and to preserve and protect health, including without limitation to provide assistance from every aspect of the rehabilitation of people who are sick or injured; and
- To advance such other purposes which are regarded as exclusively charitable under the law of every part of the United Kingdom as the Trustees from time to time think fit.

The Trustees of WISE Ability Services regularly reviewed its operations to ensure the organisation's growth and service delivery align with its charitable ethos and purpose. Regular reviews maintained sound employment practices in line with the Equality and Diversity Policy and Acts.

FINANCIAL REVIEW

Total income of £1,447,776 (2022: £1,220,308) relates to a National Lottery Community Fund Building Better Opportunities grant. Grant funding for the project came to an end on 30 June 2023 and the company ceased trading activities at this date. The Trustees plan to wind the company up once all liabilities have been settled. At the year end the balance on restricted funds was £nil (2022: £nil).

Reserves policy

Given the intention to wind up the company following the settlement of any outstanding liabilities the company does not hold any reserves at the year end date.

Principal funding

The funding for the charity came from the National Lottery Community Fund, and no other form of funding has been accessed in the financial year. All funds were classed as restricted.

**WISE ABILITY SERVICES LIMITED
REPORT OF THE BOARD OF TRUSTEES (*continued*)
FOR THE YEAR ENDED 30 JUNE 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and decision making

WISE Ability Services is governed by volunteer Trustees; one Trustee is the Group CEO. The Trustees of the charity are also directors (Board of Directors) of the company under the Company Act, 2006. The Board of Directors bring a diverse range of attributes, i.e., professional qualifications and expertise for providing good governance with Legal, Finance, Audit, Risk, Disability and Government Relations backgrounds.

The WISE Ability Services' Board has met 8 times this financial year.

The Board of Directors has authority for the overall strategy and approves the organisation's strategic and business plans. Trustees are not involved in day to day running of the organisation. This is delegated to the CEO. Relevant program managers report directly to their Executive Team, led by the CEO, reporting to the Board of Directors. At Board meetings, Trustees review essential reports, including performance, financial operations, benefits, risks, strategy, impact, and sustainability. Decisions are taken based on the recommendations put forward by Senior Management.

Method of appointment or election of Trustees

The governance of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles. The Articles specify that there should be at least three Trustees/Directors at any time.

WISE Ability Services strives to ensure that our vision and mission is appropriately reflected through the diversity of the Trustees.

Appointing new Trustees follows our Memorandum and Articles, company law and our Trustee Recruitment Policy and Procedure. WISE Ability Services have the primary responsibility for identifying Trustee candidates and making a recommendation to the WISE Ability Board of Directors, who are responsible for approving Trustee appointments. Before the appointment, the Trustees consider the candidate's experience, knowledge and abilities, including all the supporting documents, performance in an interview, and referees attesting to the candidate's current knowledge, ability and character (e.g., professionalism, independence, honesty, integrity, diligence, judgement, ethics). The applicant must complete a police check. If the Trustees are satisfied that the person would be suitable, the new Trustee completes induction and training.

Policies adopted for the induction and training of Trustees

The Trustees bring the professional qualifications and expertise necessary for good governance and detailed knowledge of their duties.

The role of Trustees is set out in the Trustees' Manual, which is given to all Trustees and updated periodically. Before taking up their position, all new Trustees receive an induction facilitated by other Trustees and members of the Executive. Our induction provides new Trustees with an introduction to the WISE international group of companies, other Board members, its Articles of Association, and its aims and objectives.

The induction is an opportunity for new Trustees to familiarise themselves with key activities of the organisation, such as its structure, strategic plan, current and future objectives, performance and risk. Newly appointed trustees are provided with a copy of 'The Essential Trustee: What you need to know, what you need to do (CC3a)', a 2018 publication by the Charity Commission. This outlines the role, powers, duties, and functions of a Trustee and the capabilities they are expected to demonstrate in discharging their duties.

WISE Ability Services maintains records for each Trustee, setting out their employment history, evidence of qualifications, experience, knowledge, and abilities relevant to their duties. Trustee records undergo systematic annual reviews. Trustees are asked to provide updated information for their record should their circumstances change, if applicable.

**WISE ABILITY SERVICES LIMITED
REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 30 JUNE 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Ongoing governance development

Trustees complete governance training delivered by specialist organisations such as RSM. All Trustees are apprised of changes in charity and company law as they arise and complete refresher training annually. All Trustees regularly review their responsibilities as company directors. They attend regular specific governance events as appropriate. Presenters at these events may focus on particular topics, including governing for the impacts of Covid, climate risks, and developments and current challenges charitable organisations face in information technology governance.

Arrangements for setting pay and remuneration of Key Management Personnel

The pay and remuneration of Key Management Personnel is considered annually in line with benchmarking reviews looking at several sources such as remuneration publications. Salaries of key personnel are decided and approved at the Board level.

Going concern

The charity's funding contract expired on 30 June 2023 and the charity ceased trading from that date with the intention that the charity is wound up shortly thereafter. The financial statements therefore have been prepared on a basis other than a going concern in line with the director's opinion of the entity. There have been no material adjustments made to the financial statements as a result of the application of the non-going concern basis of accounting.

FOCUS OF WORK

WISE Ability Services is a charity focused on reducing inequalities and improving the lives of the most vulnerable participants of the community through its successful delivery of the Building Better Opportunities UCan project.

PROJECTS AND ACHIEVEMENTS IN 2022-2023

PROJECTS

Over the past 12 months, WISE Ability Services has delivered the following:

National Lottery Community Fund Building Better Opportunities (BBO) project, UCan (BBO UCan)

BBO UCan is a project funded by the National Lottery Community Fund that uses match funding from the European Social Fund to invest in local projects tackling the root causes of poverty, promoting social inclusion, and driving local jobs and growth. WISE Ability Services successfully secured funding for BBO priority 1.4: Active inclusion, to deliver our UCan project in the Dorset Local Enterprise Partnership (LEP) area in the South of England.

BBO UCan (UCan), which has been live since September 2017, is delivered through direct and sub-contracted delivery. UCan supports unemployed, disadvantaged adults and their families across the Dorset Local Enterprise area who face multiple and complex employment barriers. UCan places particular emphasis on those aged 25 and over, people aged over 50, those with a disability, inter-generational worklessness, rural isolation, and economically inactive armed forces families.

**WISE ABILITY SERVICES LIMITED
REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 30 JUNE 2023**

PROJECTS AND ACHIEVEMENTS IN 2022-2023 (continued)

National Lottery Community Fund Building Better Opportunities (BBO) project, UCan (BBO UCan) (continued)

The supports underpinning our delivery to meet the needs and circumstances of participants include:

- Strength-based assessment helps identify customers' individual strengths and their needs to ensure that each person can access appropriate services. This illuminates specific aspects of a person's life—including socioeconomic, vocational, educational, physical, emotional, cognitive, and interpersonal circumstances, to understand the participant's needs and guide interventions.
- Advisors help participants identify insights about themselves, develop hopes for the future and their desired goals and ensure that personalised, actionable plans are in place to achieve goals.
- Advisors also refer to a variety of more specialised complementary support that participants require to help break down the barriers, such as assisting participants to attain basic human needs such as accommodation.
- Pre-employment job-seeking resources, career counselling, information advice and guidance are used in conjunction with employability focused activities, job coaching, job search, job matching and support throughout the recruitment process.
- Participants obtain qualifications in many fields of study. They train in employability skills, such as social and communication skills, with simulated practice employment interviews delivered in appropriate group settings or on a one-to-one basis. Modelling and simulation techniques are influential in building participants' preparedness and resiliency and optimise participants coping in difficult situations such as during a job interview.
- To progress participants toward employment UCan offers other innovative activities enabling participants to develop and enhance their cognitive skills. Participants learn valuable cognitive strategies applicable to a broad range of real-world scenarios, not just education, training and employment. Our approach is grounded in applied neuroscience and draws on evidence-based practice and related research findings of successful cognitive skills training models.
- UCan has a critical role in supporting participants to achieve successful employment – including utilising our strong ties with businesses and employers. Advisors engage companies and employers to generate job leads. Our staff showcase examples of good inclusive workplace practices to educate hiring staff regarding the myths associated with, e.g., disability, age or culture and facts about Equality and Diversity. The primary objective is to bust misconceptions and showcase participants' suitability, to facilitate a job match and enable rewarding sustained employment.
- Our services provide readily available in-work supports to provide a buffer against issues and help participants thrive in employment.

UCan is a dynamic, constantly evolving project. UCan brings together participants and other key stakeholders from various areas in a collaborative continuous improvement process to work together to improve outcomes for individuals. Our continuous improvement process includes an independent evaluation that thoroughly evaluates the success of UCan.

Profile of participants accessing our services

Customers we support typically face wide-ranging issues such as mental health condition, economic hardship, adverse life events such as a history of abuse, no or low education, poor work history, homelessness, substance misuse, criminality, transportation problems, caring responsibilities and language and literacy barriers. They are economically inactive and unemployed and include people with disabilities, sole parents, ethnic minorities, adults aged over 50 and ex-forces families.

**WISE ABILITY SERVICES LIMITED
REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 30 JUNE 2023**

PROJECTS AND ACHIEVEMENTS IN 2022-2023 (continued)

Evaluation by participants' feedback

Over the year, WISE Ability Services has conducted many participant satisfaction studies relating to our UCan project. Feedback from the majority of participants has been highly complimentary. Customers regarded specific aspects, including cognitive skills training, as highly relevant and important.

The importance of our support

The following case study demonstrates some of the features of UCan:

WISE Choices empowers Aaron with the knowledge and tools to make life-long change

Forty year old Aaron* became a WISE Ability client after the ongoing pressures of being a carer for his son and feelings of anger and anxiety triggered a downward spiral that left him out of work and unable to leave his house.

In his early twenties Aaron became a solo parent to his son who was born with a significant disability. Overnight his life changed. Aaron adapted; he was stoic, he didn't complain, but he also didn't receive much support. In his own words he "Got on with things". Over time the pressures of being a carer for his son, with little external support, took its toll. He tended to stay home as it was easier than having to navigate public settings that didn't have the facilities or a warm reception for his son.

After many lonely years on his own with his son, Aaron had more children, married and continued a busy life raising his family. But over time he became very angry, and this emotion infiltrated every aspect of his life. A crisis in 2016 saw his son go into care and Aaron's anger spiral. Aaron said, "I was unable to function as a normal person - I was so angry all the time. If anything went wrong, I'd just blow up in front of people all the time, it was nuts."

Aaron got by for a few years, working in security, working out, and doing jujitsu. But the arrival of the Covid-19 pandemic put a stop to the jujitsu and gym workouts, and Aaron's world shrank to his home once more. He struggled to leave even the living room of his house, let alone go out the front door, and would be physically sick at the prospect of it.

Aaron explained the second crisis that led him to WISE Ability's doors, saying "It all went wrong at work and I stopped breathing, I just forgot how to breathe." Aaron was referred to the WISE Choices programme and met Ali who began to work with him. Ali said, "For the next six months I met with Aaron every week, just taking small steps, listening to him, and giving him a little bit of homework."

Aaron's anger would still rise to the surface quickly, and he struggled to control it. Ali described how he would hang up their calls over insignificant things, and Aaron said he nearly smashed his computer several times. Ali persuaded Aaron he was ready to move on to the group stage, and it was here he had a lightbulb moment when he was introduced to the Feelings Wheel, which helped the participants identify and categorise emotions.

Aaron said, "If you leave sadness long enough it turns into anger and that's what had happened with me. I realised that I had let that fester, but that I could move myself into a different category of feeling." Another tool that resonated with Aaron was the STOPP technique, which teaches people to: Stop, Take a breath, Observe your surroundings, Pull back, Proceed if safe. This tool helped Aaron manage his anger and also appreciate that people may see things differently to him and that's ok.

Aaron started to participate more in the group discussions and went from being indifferent to the programme to being one of its biggest advocates. The knowledge he gained in the WISE Choices programme empowered him to gain insight and make changes in his life. Aaron said, "I learned how to change my emotions and the way I feel because I certainly don't feel angry all the time. One of the things they taught me was that your thoughts literally change your emotions and then that changes your body sensations."

Aaron couldn't speak highly enough of the WISE Choices team, saying, "Chris and Ali's attitude has been amazing, all the way through. They've been a great help and understanding through it all."

**WISE ABILITY SERVICES LIMITED
REPORT OF THE BOARD OF TRUSTEES (*continued*)
FOR THE YEAR ENDED 30 JUNE 2023**

PROJECTS AND ACHIEVEMENTS IN 2022-2023 (*continued*)

WISE Choices empowers Aaron with the knowledge and tools to make life-long change (*continued*)

Participating in the WISE Choices programme has not only benefitted Aaron, but also his children. Aaron said, "I didn't really notice the change in me until my own children came up to me and said 'Hey, Dad you haven't shouted or anything for the last couple of weeks'." Aaron taught his children about the Feelings Wheel and said his family regularly use the tool to understand and identify their feelings and resolve conflict.

"Now I can go on holidays. I can enjoy life with my children and go outside the house. I mean, everyone around me is noticing the difference in me," he added.

Aaron's time in the WISE Choices programme empowered him to turn his life around. He is happier and now has the tools to manage his anger and anxiety. Aaron is now working part-time as a security guard and part-time for the police.

**Pseudonym used.*

2022–2023 financial year-end reflection

The Trustees would like to thank the WISE Ability Services staff for their outstanding work in improving the lives of some of England's most disadvantaged.

Our staff developed and delivered customised activities to help participants enhance their life skills, cope with changes in various work and social situations, and build self-esteem toward improving opportunities for continuous paid employment. Activities focused on exploring participants' transferable skills and strengths, such as life skills and achievements, using various strategies to identify preferred jobs and expand job options. Staff provided coaching in job interviews and travel training to ensure participants could get to interviews and work and addressed gaps in work history to move customers closer to employment.

Participants benefited from a broad range of holistic wrap-around support, including outreach provided by our teams. WISE Ability Service staff worked collaboratively with other complementary services to meet participants' essential needs. For example, participants experiencing housing instability or homelessness were connected with local housing service providers. Additionally, linking participants to health services played a critical role in helping them overcome significant challenges associated with health, problematic gambling, anger management issues, and substance abuse, as well as addressing other health issues.

Participants were supported to successfully navigate workforce transition, shifting from lower-skilled and lower-wage jobs to higher-skilled jobs in industries that face a shortage of skilled workers, such as the green energy sector and health sector. WISE Ability Services successfully assisted participants in acquiring the employability skills employers value. Employability skills included problem-solving, creative thinking, adaptability, interpersonal skills, teamwork, negotiation, group effectiveness, leadership, and influencing skills. Participants undertook supervised voluntary placements, route way initiatives and unpaid work experience placements, which helped lay the groundwork for securing paid employment.

WISE Ability Services worked with many businesses and employers from diverse industries, sizes and sectors, supervisors, and co-workers, educating them about the benefits of employing our participants, and helping them implement practices that drive diversity and inclusion. Our staff outlined the types of support available to employers, such as in-work support. Education and support to businesses and employers played an essential role in breaking down the challenges that confront people with disability and other disadvantages, successfully helping them gain and maintain employment and be included as equals, significantly affecting their quality of life.

WISE Ability maintained a talented workforce with the abilities, skills and knowledge necessary to impact participants' lives and provide support to employers. WISE Ability supported inclusive employment practices through employing staff from diverse groups. The charity continued to invest in its workforce through wellbeing and health resources designed to help overcome personal challenges in the workplace and staff training for all employees to learn and develop to their greatest ability.

**WISE ABILITY SERVICES LIMITED
REPORT OF THE BOARD OF TRUSTEES *(continued)*
FOR THE YEAR ENDED 30 JUNE 2023**

Plans for the future

The BBO UCan contract ended June 30, 2023 and WISE Ability has made the difficult decision not to pursue additional contracts and instead it will wind down its operations and close. The Trustees would like to thank everyone who contributed to the participant's continued participation in the economic and social life of the community. Through these combined efforts, a substantial portion of participants, especially the poorest and most disadvantaged in the Dorset LEP, experienced positive lifestyle change, improved self-esteem and sense of belonging, positive family and social connections and improved health and wellbeing.

WISE Ability Services thank all stakeholders for their contribution over the year.

AUDITOR

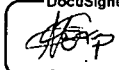
The auditor, RSM UK Audit LLP, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

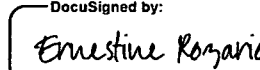
STATEMENT OF DISCLOSURE TO AUDITOR

So far as each Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware. Additionally, each Trustee has taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the Board

DocuSigned by:

EB370C6578C141C...
P Toop

DocuSigned by:

E48BBE02F46A438...
E. Rozario

22 August 2023

WISE ABILITY SERVICES LIMITED
STATEMENT OF THE TRUSTEES' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

The Trustees (who are also directors of WISE Ability Services Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WISE ABILITY SERVICES LIMITED

Opinion

We have audited the financial statements of Wise Ability Services Limited (the 'charitable company') for the year ended 30 June 2023 which comprise the Statement of Financial Activities, Statement of Financial Position and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - non-going concern basis of accounting

We draw attention to the accounting policies in the notes to the financial statements which describe the preparation of the financial statements on a non-going concern basis. As described in the accounting policies to the financial statements the charitable company ceased trading activities on 30 June 2023 as its funding contracts ended on this date, and therefore the trustees have concluded that it is no longer appropriate to prepare the financial statements on a going concern basis. There have been no material adjustments made to the financial statements as a result of the application of the non-going concern basis. Our opinion is not modified in respect of this matter.

Other information

The other information comprises the information included in the Trustees Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Trustees Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WISE ABILITY SERVICES LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WISE ABILITY SERVICES LIMITED

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011, the charitable company's governing document and tax legislation. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report, remaining alert to new or unusual transactions which may not be in accordance with the governing documents, inspecting correspondence with local tax authorities and evaluating advice received from internal/external advisors.

The most significant laws and regulations that have an indirect impact on the financial statements are those in relation to the GDPR. We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these law and regulations and inspected correspondence with regulatory authorities.

The audit engagement team identified the risk of management override of controls and revenue recognition as the areas where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business, challenging judgments and estimates and confirming the recognition criteria for income streams.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Oxtoby

Paul Oxtoby (Senior Statutory Auditor)
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor
Chartered Accountants
103 Colmore Row
Birmingham
B3 3AG

Date 25 August 2023

WISE ABILITY SERVICES LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)
FOR THE YEAR ENDED 30 JUNE 2023

		Restricted funds £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:	Notes			
Charitable activities:	3	1,447,776	1,447,776	1,220,308
TOTAL INCOME		<u>1,447,776</u>	<u>1,447,776</u>	<u>1,220,308</u>
EXPENDITURE ON:				
Charitable activities:	4	1,447,776	1,447,776	1,312,098
TOTAL EXPENDITURE		<u>1,447,776</u>	<u>1,447,776</u>	<u>1,312,098</u>
NET MOVEMENT IN FUNDS		-	-	(91,790)
Total funds brought forward		-	-	91,790
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>-</u>	<u>-</u>

All the operations related to discontinued activities.

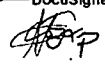
The notes on pages 15 – 22 form part of the financial statements. Details of the comparative statement of financial activities are disclosed in note 16.

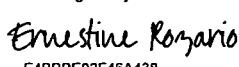
WISE ABILITY SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

Company number: 07200102

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	8	-	71,365
Cash at bank and in hand		31,887	266,364
		<u>31,887</u>	<u>337,729</u>
CREDITORS:			
Amounts falling due within one year	9	(31,887)	(122,866)
		<u>-</u>	<u>214,863</u>
NET CURRENT ASSETS			
Provision for liabilities	10	-	(214,863)
		<u>-</u>	<u>-</u>
NET ASSETS			
THE FUNDS OF THE CHARITY:			
Unrestricted funds	11	-	-
		<u>-</u>	<u>-</u>
TOTAL CHARITY FUNDS			
		<u>-</u>	<u>-</u>

The Financial Statements on pages 13 to 22 were approved by the Board of Trustees and authorised for issue on 22 August 2023 and are signed on its behalf by:

DocuSigned by:

 EB370C6578C141C...
 P Toop

DocuSigned by:

 E48BBE02F46A438...
 E. Rozario

**WISE ABILITY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. ACCOUNTING POLICIES

GENERAL INFORMATION

WISE Ability Services Limited is an incorporated charity limited by guarantee (company number 07200102) and is also a registered charity at the Charity Commission (charity registration number 1158761), registered in England.

The registered office of the charitable company is 1 Victoria Square (C/O Regus), Birmingham, B1 1BD. The charitable company principal activities are set out in the Trustees' Report.

COMPANY STATUS

The company is limited by guarantee. The sole member of the company is the parent company WISE Ability Limited. In the event of the charitable company being wound up the liability in respect of the guarantee is limited to £1 per member.

ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

BASIS OF ACCOUNTING

Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) (Charities SORP (FRS 102)) and the FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" including the adoption of the amendments issued in December 2017 ("FRS 102") and the requirements of the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

WISE Ability Services Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In accordance with FRS 102, the charitable company has taken advantage of the exemptions from the following disclosure requirements:

- Section 7 'Statement of Cash Flows' – Presentation of a Statement of Cash Flow and related notes and disclosures for the charitable company.

The financial statements of the charitable company are consolidated in the financial statements of WISE Ability Limited. The consolidated financial statements of WISE Ability Limited are available from the registered office, 1 Victoria Square (C/O Regus), Birmingham B1 1BD.

GOING CONCERN

The charitable company's funding contract expired on 30 June 2023 and it ceased trading from that date with the intention to wind up the charitable company shortly thereafter. The financial statements therefore have been prepared on a basis other than a going concern in line with the trustee's opinion of the entity. There have been no material adjustments made to the financial statements as a result of the application of the non-going concern basis of accounting.

WISE ABILITY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES (continued)

INCOME

All income including grants receivable is recognised in the Statement of Financial Activities once the charitable company has entitlement to any resources, any performance conditions attached to the income have been met, it is probable that the income will be received, and amount can be measured reliably.

FUND ACCOUNTING

Where income is received for the purposes specified by the donor or by the terms of appeal under which it was raised, that income is shown as restricted in the statement of financial activities. Expenditure for the specified purposes is shown as restricted expenditure. Any unexpended balance is carried forward as restricted income funds.

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under charitable activity rather than the type of expense, in order to provide more useful information to users of the financial statements.

CHARITABLE ACTIVITIES

The cost of charitable activities comprises of all direct and support costs involved in providing services under the funding contract.

IMPAIRMENTS OF FIXED ASSETS

An assessment is made at each reporting date of whether there are indications that a fixed asset may be impaired or that an impairment loss previously recognised has fully or partially reversed. If such indications exist, the charitable company estimates the recoverable amount of the asset.

Shortfalls between the carrying value of fixed assets and their recoverable amounts, being the higher of fair value less costs to sell and value-in-use, are recognised as impairment losses. Impairment losses are recognised in statement of financial activities.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Reversals of impairment losses are recognised in statement of financial activities. On reversal of an impairment loss, the depreciation is adjusted to allocate the asset's revised carrying amount (less any residual value) over its remaining useful life.

FINANCIAL INSTRUMENTS

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments and are not considered to be of financial nature. Such financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

DEBTORS

Other debtors which are receivable within one year and which do not constitute a financing transaction are initially measured at the transaction price. Other debtors and amounts due from group undertakings are subsequently measured at amortised cost, being the transaction price less any amounts settled and any impairment losses.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash and monies on short-term deposits at the bank and other short-term liquid investments with original maturities of three months or less.

WISE ABILITY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES (continued)

CREDITORS

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

TAXATION

No provision for corporation tax has been made as the charitable company is exempt from the requirement to pay Corporation Tax on the income and gains to the extent that these are applied to its charitable activities.

LEASING

Rentals payable under operating leases, where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

EMPLOYEE BENEFITS

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

RETIREMENT BENEFITS

Defined contribution plans

For defined contribution schemes the amount charged to Statement of financial activities is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical accounting estimates and areas of judgement to note.

3. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Building Better Opportunities Grant	1,447,776	1,447,776	1,063,867
Management recharges	-	-	156,441
	<hr/>	<hr/>	<hr/>
Total income	1,447,776	1,447,776	1,220,308
	<hr/>	<hr/>	<hr/>

WISE ABILITY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2023

4. TOTAL CHARITABLE EXPENDITURE

	2023	2022
	£	£
Charitable Activities		
Costs directly allocated to activities		
Direct costs	30,816	32,718
Staff and related costs	1,151,858	875,346
Rent and rates	72,465	76,290
Premises expenses	7,854	6,431
Computer equipment and broadband costs	10,977	14,130
Printing, Postage and Stationery	1,790	1,382
	<u>1,275,760</u>	<u>1,006,297</u>
Support costs		
Other staff costs	14,267	8,150
Travel and subsistence	718	63
Other support costs	1,633	1,355
Marketing	1,770	927
Legal and professional fees	42,640	140
Management recharge	103,888	71,887
Clawback provision	-	214,863
Governance	7,100	8,500
Disallowable VAT	-	(84)
	<u>172,016</u>	<u>305,801</u>
Total expenditure	<u>1,447,776</u>	<u>1,312,098</u>

Governance costs comprised of audit fees £6,000 (2022: £6,000) and accounts preparation fees of £1,100 (2022: £2,500)

5. NET INCOME/(EXPENDITURE)

Net income is stated after charging:

	2023	2022
	£	£
Operating leases	<u>69,522</u>	<u>71,499</u>

Fees payable to RSM UK Audit LLP and its associates in respect of both audit and non-audit services are as follows:

	2023	2022
	£	£
Auditor's remuneration – statutory audit	6,000	6,000
All other non-audit services	1,100	2,500
	<u>7,100</u>	<u>8,500</u>

WISE ABILITY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2023

6. STAFF COSTS AND NUMBERS

	2023 £	2022 £
Wages and salaries	821,752	672,934
Social security costs	71,345	56,725
Pension contributions	23,610	15,650
Redundancy payments	-	33,368
	<u>916,707</u>	<u>778,677</u>

Redundancy costs provided in the previous year were settled in the year (2022: £33,368 provision).

The average monthly number of employees employed by the charitable company during the year were as follows:

	2023 No.	2022 No.
Administration	<u>31</u>	<u>27</u>

No directors or employees' emoluments were more than £60,000 for the year (2022: £Nil).

7. TRANSACTIONS WITH KEY MANAGEMENT PERSONNEL

Trustees received no remuneration and were not reimbursed for any expenses in the current or prior year.

No employee benefits were paid to any key management personnel in the current or prior year.

8. DEBTORS

	2023 £	2022 £
Prepayments and accrued income	-	17,430
Amounts owed to group undertakings	-	53,935
	<u>-</u>	<u>71,365</u>

WISE ABILITY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2023

9. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	3,272
Accruals and deferred income	2,163	119,594
Amounts owed to group undertakings	29,724	-
	<u>31,887</u>	<u>122,866</u>

	2023 £	2022 £
Deferred income		
Deferred income at 1 July 2022	77,728	48,741
Resources deferred for the year	-	77,728
Released from previous years	(77,728)	(48,741)
	<u>-</u>	<u>77,728</u>
Deferred income at 30 June 2023	-	77,728

Deferred income represents grant income received in advance for charitable activities in the following year.

10. PROVISIONS

	2023 £	2022 £
Brought forward	214,863	214,863
Utilised in the year	(214,863)	-
	<u>-</u>	<u>214,863</u>
Carried forward	-	214,863

The provision relates to recoverable amounts under the terms of the current service provision which was fully utilised during the year.

11. MOVEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Carried forward £
Restricted funds	-	1,447,776	(1,447,776)	-
	<u>-</u>	<u>1,447,776</u>	<u>(1,447,776)</u>	<u>-</u>

The restricted funds relate to the Building Better Opportunities programme.

The net assets of the current and previous year relate to restricted funds only.

WISE ABILITY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2023

12. RELATED PARTY TRANSACTIONS

WISE Ability Services Limited, is wholly controlled by WISE Ability Limited. During the year WISE Ability Limited recharged £1,316,710 (2022: £970,708) to WISE Ability Services Limited. At the year end the charity owed £29,724 to (2022: £53,935 from WISE Ability Limited) WISE Ability Limited.

13. LEASING COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	Land and buildings	
	2023	2022
	£	£
Operating leases which expire:		
Within one year	-	70,256

14. CONTINGENT LIABILITIES

Subsequent to the year end the company has received notice that a funding claim for the contract which ended on 30 June 2023 will be subject to an audit as part of the contract wind up process. Due to the nature of the terms under which the contract was delivered there is a risk that the audit highlights ineligible expenditure and therefore clawback although the directors believe that it is unlikely that any significant liability will arise from this process. The directors are of the view that no material losses will arise in respect of the funding contract at the date of these financial statements.

15. CONTROLLING PARTY

WISE Ability Limited (Company number is 06749024 and Charity Commission registered number is 1132065) is the immediate parent of WISE Ability Services Limited and produces consolidated financial statements. The registered office is the same as that of WISE Ability Services Limited. The main objectives of WISE Ability Limited is to relieve unemployment and provide assistance to the unemployed.

The Charity is ultimately controlled by the charity WISE Global Foundation Limited who is the sole member of WISE Ability Limited. The company number of WISE Global Foundation Limited is 643107082 and it is registered with the Australian Securities & Investments Commission and the Australian Charities and Not-for-profits Commission (ACNC). WISE Global Foundation Limited is established to act as a group holding company to allow the group to pursue providing job placement services, labour services and disadvantaged people.

WISE ABILITY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2023

16. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM:			
Charitable activities:	156,441	1,063,867	1,220,308
TOTAL INCOME	<u>156,441</u>	<u>1,063,867</u>	<u>1,220,308</u>
EXPENDITURE ON:			
Charitable activities:	248,231	1,063,867	1,312,098
TOTAL EXPENDITURE	<u>248,231</u>	<u>1,063,867</u>	<u>1,312,098</u>
NET MOVEMENT IN FUNDS	(91,790)	-	(91,790)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>91,790</u>	<u>-</u>	<u>91,790</u>
TOTAL FUNDS CARRIED FORWARD	<u>-</u>	<u>-</u>	<u>-</u>