

# **Bidford Boats Limited**

Unaudited Filleted Financial Statements  
for the Year Ended 31 March 2023

# Bidford Boats Limited

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**Bidford Boats Limited**

**(Registration number: 07199572)  
Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	86,085	93,952
<b>Current assets</b>			
Debtors	<u>5</u>	1,041	885
Cash at bank and in hand		<u>77,527</u>	<u>66,222</u>
		78,568	67,107
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(62,802)</u>	<u>(63,516)</u>
<b>Net current assets</b>		<u>15,766</u>	<u>3,591</u>
<b>Net assets</b>		<u>101,851</u>	<u>97,543</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		<u>101,751</u>	<u>97,443</u>
<b>Shareholders' funds</b>		<u>101,851</u>	<u>97,543</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 16 October 2023 and signed on its behalf by:

.....  
P S Bidwell  
Director

## **Bidford Boats Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Riverside House  
4 The Pleck  
Bidford on Avon  
Warwickshire  
B50 4BB  
United Kingdom

These financial statements were authorised for issue by the Board on 16 October 2023.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for accommodation and the use of moorings in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Bidford Boats Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Property improvements	Nil
Boats and equipment	10% straight line
Motor vehicles	25% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

**Bidford Boats Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

**4 Tangible assets**

	Property Improvements £	Boats and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 April 2022	61,296	48,024	385	109,705
At 31 March 2023	61,296	48,024	385	109,705
<b>Depreciation</b>				
At 1 April 2022	6,130	9,238	385	15,753
Charge for the year	3,065	4,802	-	7,867
At 31 March 2023	9,195	14,040	385	23,620
<b>Carrying amount</b>				
At 31 March 2023	52,101	33,984	-	86,085
At 31 March 2022	55,166	38,786	-	93,952

**5 Debtors**

	2023 £	2022 £
Current		
Prepayments	1,041	885

**6 Creditors**

**Creditors: amounts falling due within one year**

	2023 £	2022 £
<b>Due within one year</b>		
Taxation and social security	2,855	3,620
Accruals and deferred income	1,644	1,596
Other creditors	58,303	58,300
	62,802	63,516

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.