

REGISTERED NUMBER: 07198528 (England and Wales)

PARTNERSHIP CONSULTANCY SERVICES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE

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FOR THE YEAR ENDED 31 MARCH 2018**

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PARTNERSHIP CONSULTANCY SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

C R M Smith
Mrs P C Smith

REGISTERED OFFICE:

255 Green Lanes
Palmers Green
London
N13 4XE

REGISTERED NUMBER:

07198528 (England and Wales)

ACCOUNTANTS:

John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		82
CURRENT ASSETS					
Stocks		3,200		3,200	
Debtors	5	34		-	
Cash at bank		11		277	
		<u>3,245</u>		<u>3,477</u>	
CREDITORS					
Amounts falling due within one year	6	<u>58,155</u>		<u>56,542</u>	
NET CURRENT LIABILITIES			<u>(54,910)</u>		<u>(53,065)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(54,910)</u>		<u>(52,983)</u>
CAPITAL AND RESERVES					
Called up share capital			10,100		10,100
Retained earnings			<u>(65,010)</u>		<u>(63,083)</u>
SHAREHOLDERS' FUNDS			<u>(54,910)</u>		<u>(52,983)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 March 2019 and were signed on its behalf by:

C R M Smith - Director

Mrs P C Smith - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Partnership Consultancy Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the basis that the company is a going concern. The going concern basis has been reviewed by the directors. The directors, having considered the nature of the liabilities, believe that the company is a going concern and it will be able to pay the liabilities identified in the balance sheet as and when they fall due for payment.

Turnover

Turnover represents the net invoiced sale of goods and services to third parties, excluding VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>952</u>	<u>4,992</u>	<u>5,944</u>
DEPRECIATION			
At 1 April 2017	952	4,910	5,862
Charge for year	<u>-</u>	<u>82</u>	<u>82</u>
At 31 March 2018	<u>952</u>	<u>4,992</u>	<u>5,944</u>
NET BOOK VALUE			
At 31 March 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2017	<u>-</u>	<u>82</u>	<u>82</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Value added tax	<u>34</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	1	1,522
Value added tax	-	133
Directors' loan accounts	57,734	53,937
Sundry creditors and accruals	<u>420</u>	<u>950</u>
	<u>58,155</u>	<u>56,542</u>

7. ULTIMATE CONTROLLING PARTY

C R Smith and his wife control the company by virtue of their shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.