

COMPANY REGISTRATION NUMBER: 07198242

ABI Developments 4 Limited
Unaudited Financial Statements
31 December 2016



FERGUSON MAIDMENT & CO.

Chartered accountant
167 Fleet Street
London
EC4A 2EA

ABI Developments 4 Limited

Financial Statements

Year ended 31 December 2016

Contents	Page
Officers and professional advisers	1
Director's report	2
Chartered accountant's report to the director on the preparation of the unaudited statutory financial statements	3
Statement of income and retained earnings	4
Statement of financial position	5
Notes to the financial statements	6
The following pages do not form part of the financial statements	
Detailed income statement	10
Notes to the detailed income statement	11

ABI Developments 4 Limited
Officers and Professional Advisers

Director	Mr R Dhanani
Company secretary	Mrs N Coveney and Mr M Jaffer
Registered office	8th Floor 167 Fleet Street London United Kingdom EC4A 2EA
Accountants	Ferguson Maidment & Co. Chartered accountant 167 Fleet Street London EC4A 2EA
Bankers	HSBC Bank PLC 5 Wimbledon Hill Road London SW19 7NF

ABI Developments 4 Limited

Director's Report

Year ended 31 December 2016

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2016.

Principal activities

The principal activity of the company during the year was the development of residential care homes.

Director

The director who served the company during the year was as follows:

Mr R Dhanani

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 August 2017 and signed on behalf of the board by:



Mr R Dhanani
Director

Registered office:
8th Floor
167 Fleet Street
London
United Kingdom
EC4A 2EA

ABI Developments 4 Limited

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of ABI Developments 4 Limited

Year ended 31 December 2016

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 December 2016, which comprise the statement of income and retained earnings, statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Ferguson Maidment & Co.

FERGUSON MAIDMENT & CO.
Chartered accountant

167 Fleet Street
London
EC4A 2EA

21 August 2017

ABI Developments 4 Limited
Statement of Income and Retained Earnings
Year ended 31 December 2016

	Note	2016 £	2015 £
Administrative expenses		<u>1,230</u>	<u>1,230</u>
Operating loss		<u>(1,230)</u>	<u>(1,230)</u>
Loss before taxation		<u>(1,230)</u>	<u>(1,230)</u>
Tax on loss		—	—
Loss for the financial year and total comprehensive income		<u>(1,230)</u>	<u>(1,230)</u>
Retained losses at the start of the year		<u>(7,700)</u>	<u>(6,470)</u>
Retained losses at the end of the year		<u>(8,930)</u>	<u>(7,700)</u>

All the activities of the company are from continuing operations.

The notes on pages 6 to 8 form part of these financial statements.

ABI Developments 4 Limited

Statement of Financial Position

31 December 2016

	Note	2016 £	£	2015 £
Current assets				
Debtors: due after more than one year	4	7,000		7,000
Cash at bank and in hand		<u>479</u>		<u>509</u>
		7,479		7,509
Creditors: amounts falling due within one year	5	<u>16,309</u>		<u>7,200</u>
Net current (liabilities)/assets			(8,830)	309
Total assets less current liabilities			(8,830)	309
Creditors: amounts falling due after more than one year	6		—	7,909
Net liabilities			<u>(8,830)</u>	<u>(7,600)</u>
Capital and reserves				
Called up share capital	7		100	100
Profit and loss account			<u>(8,930)</u>	<u>(7,700)</u>
Shareholders' funds			<u>(8,830)</u>	<u>(7,600)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 21 August 2017, and are signed on behalf of the board by:


Mr R Dhanani
Director

Company registration number: 07198242

The notes on pages 6 to 8 form part of these financial statements.

ABI Developments 4 Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8th Floor, 167 Fleet Street, London, EC4A 2EA, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Debtors

Debtors falling due after one year are as follows:

	2016	2015
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>7,000</u>	<u>7,000</u>

ABI Developments 4 Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

5. Creditors: amounts falling due within one year

	2016	2015
	£	£
Amounts owed to group undertakings	7,909	–
Other creditors	8,400	7,200
	<u>16,309</u>	<u>7,200</u>

6. Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Amounts owed to group undertakings	–	7,909
	<u>–</u>	<u>7,909</u>

7. Called up share capital

Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8. Related party transactions

At the year end the company was due £7,000 (2015: £7,000) from Amyn Hotels Limited, a company incorporated in England and Wales of which Mr R Dhanani is a director of. Interest is charged at 1.25% above the base rate.

The company is exempt from disclosing related party transactions as they are with other companies that are wholly owned within the Group.

No other transactions with related parties were undertaken, such as are required to be disclosed under FRS 102.

9. Controlling party

The company is a 100% subsidiary of Enable Care Limited, a company incorporated in England and Wales, and under the sole ownership of Mr R Dhanani.

ABI Developments 4 Limited
Notes to the Financial Statements *(continued)*
Year ended 31 December 2016

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.