

ABI DEVELOPMENTS 4 LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2012

MONDAY



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COMPANIES HOUSE

FERGUSON MAIDMENT & CO.
Chartered Accountants & Statutory Auditor
Sardinia House
52 Lincoln's Inn Fields
London
WC2A 3LZ

ABI DEVELOPMENTS 4 LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

CONTENTS	PAGE
Officers and professional advisers	1
The director's report	2
Statement of director's responsibilities	3
Independent auditor's report to the shareholder	4
Profit and loss account	6
Balance sheet	7
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed profit and loss account	11
Notes to the detailed profit and loss account	12

ABI DEVELOPMENTS 4 LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	Mr R Dhanani
Company secretary	Mrs N Coveney
Registered office	Sardinia House Sardinia Street Lincoln's Inn Fields London United Kingdom WC2A 3LZ
Auditor	Ferguson Maidment & Co Chartered Accountants & Statutory Auditor Sardinia House 52 Lincoln's Inn Fields London WC2A 3LZ
Bankers	HSBC Bank PLC 5 Wimbledon Hill Road London SW19 7NF

ABI DEVELOPMENTS 4 LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2012

The director presents his report and the financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the development of residential care homes

DIRECTOR

The director who served the company during the year was as follows

Mr R Dhanani

GOING CONCERN

The director has a reasonable expectation that the company has access to adequate resources from its parent company to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the annual financial statements

AUDITOR

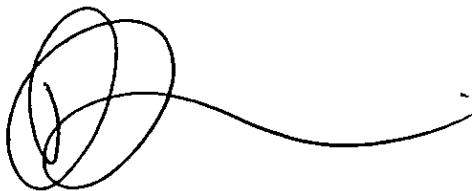
Ferguson Maidment & Co are deemed to be re-appointed under section 487(2) of the Companies Act 2006

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Sardinia House
Sardinia Street
Lincoln's Inn Fields
London
United Kingdom
WC2A 3LZ

Signed by

A handwritten signature in dark ink, consisting of a large, stylized 'R' followed by a long, sweeping horizontal line that ends in a small upward flick.

RAHIM DHANANI
Director

Approved by the director on 25 September 2013

ABI DEVELOPMENTS 4 LIMITED
STATEMENT OF DIRECTOR'S RESPONSIBILITIES
YEAR ENDED 31 DECEMBER 2012

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the director is aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all steps that he ought to have taken to make himself aware of any relevant audit information and to establish that the auditor is aware of that information.

ABI DEVELOPMENTS 4 LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDER OF ABI DEVELOPMENTS 4 LIMITED

YEAR ENDED 31 DECEMBER 2012

We have audited the financial statements of ABI Developments 4 Limited for the year ended 31 December 2012 on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholder, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholder those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholder as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

As explained more fully in the Director's Responsibilities Statement set out on page 3, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

ABI DEVELOPMENTS 4 LIMITED

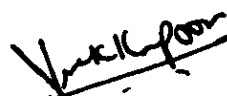
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDER OF ABI DEVELOPMENTS 4 LIMITED *(continued)*

YEAR ENDED 31 DECEMBER 2012

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report



VIVEK KAPOOR (Senior Statutory Auditor)

For and on behalf of
FERGUSON MAIDMENT & CO
Chartered Accountants
& Statutory Auditor

Sardinia House
52 Lincoln's Inn Fields
London
WC2A 3LZ

25 September 2013

ABI DEVELOPMENTS 4 LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2012

	Note	2012 £	2011 £
TURNOVER		—	—
Administrative expenses		1,230	1,264
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(1,230)</u>	<u>(1,264)</u>
Tax on loss on ordinary activities		—	—
LOSS FOR THE FINANCIAL YEAR		<u>(1,230)</u>	<u>(1,264)</u>
Balance brought forward		<u>(2,775)</u>	<u>(1,511)</u>
Balance carried forward		<u>(4,005)</u>	<u>(2,775)</u>

The notes on pages 8 to 9 form part of these financial statements

ABI DEVELOPMENTS 4 LIMITED

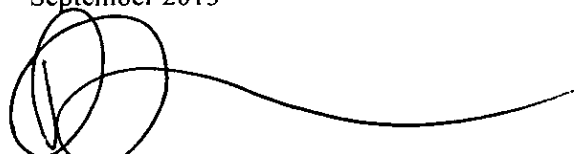
BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Debtors	3	–	16,991
Cash at bank		<u>7,604</u>	<u>7,634</u>
		7,604	24,625
CREDITORS: Amounts falling due within one year	4	<u>3,600</u>	<u>2,400</u>
NET CURRENT ASSETS		<u>4,004</u>	<u>22,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,004</u>	<u>22,225</u>
CREDITORS: Amounts falling due after more than one year	5	<u>7,909</u>	<u>24,900</u>
		<u>(3,905)</u>	<u>(2,675)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	100	100
Profit and loss account		<u>(4,005)</u>	<u>(2,775)</u>
DEFICIT		<u>(3,905)</u>	<u>(2,675)</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 25 September 2013


RAHIM DHANANI
 Director

Company Registration Number 07198242

The notes on pages 8 to 9 form part of these financial statements

ABI DEVELOPMENTS 4 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING LOSS

Operating loss is stated after charging

	2012 £	2011 £
Director's remuneration	—	—
Auditor's fees	<u>900</u>	<u>905</u>

3. DEBTORS

	2012 £	2011 £
Amounts owed by group undertakings	<u>—</u>	<u>16,991</u>

The debtors above include the following amounts falling due after more than one year

	2012 £	2011 £
Amounts owed by group undertakings	<u>—</u>	<u>16,991</u>

4. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Other creditors	<u>3,600</u>	<u>2,400</u>

ABI DEVELOPMENTS 4 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

5 CREDITORS: Amounts falling due after more than one year

	2012	2011
	£	£
Amounts owed to group undertakings	<u>7,909</u>	<u>24,900</u>

6. RELATED PARTY TRANSACTIONS

Transactions with group companies have not been disclosed as the company is entitled to the exemptions provided by FRSSE, as a wholly owned subsidiary whose results are included within consolidated accounts prepared by the ultimate holding company

No other transactions with related parties were undertaken such as are required to be disclosed under FRSSE

7. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8. ULTIMATE PARENT COMPANY

The company is a 100% subsidiary of Enable Care Limited, a company incorporated in England and Wales, and under the sole ownership of Mr R Dhanani