

AGW ENTERPRISES LIMITED

7197444

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2011

THURSDAY



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30/06/2011

COMPANIES HOUSE

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AGW ENTERPRISES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2011

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AGW ENTERPRISES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2011

DIRECTORS: Anthony Wood

SECRETARY: John Andrews

REGISTERED OFFICE: 14 Hackwood
Robertsbridge
East Sussex
TN32 5ER

REGISTERED NUMBER: 7197444

ACCOUNTANT: J C Andrews F F A
14, Hackwood,
Robertsbridge,
East Sussex
TN32 5ER

AGW ENTERPRISES LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2011

The Director presents his report with the financial statements of the company for the year ended 31st March 2011

PRINCIPLE ACTIVITIES

The principle activities of the company were that of reinsurance administrators

DIRECTORS

The director who held office during during the year together with his interest in the shares of the Company, was as follows

Ordinary Shares of £1 each

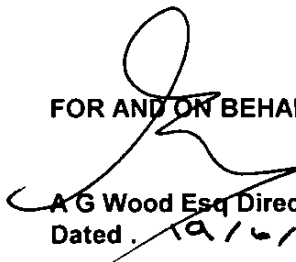
31/03/2011

A G Wood

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FOR AND ON BEHALF OF THE BOARD:



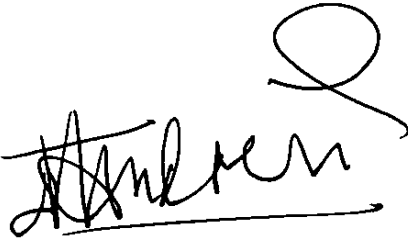
A G Wood Esq Director
Dated . 19/6/11

AGW ENTERPRISES LIMITED

ACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
AGW ENTERPRISES LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st March 2011, set out pages 4 to 9, and you consider that the company is exempt from an audit

In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me

A handwritten signature in black ink, appearing to read 'J C Andrews', with a large, stylized loop at the end.

J C Andrews F.F.A

14, Hackwood,

Robertsbridge,

East Sussex

TN32 5ER

DATE: 19/4/11

AGW ENTERPRISES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2011

	Note	2011
TURNOVER	2	£ 28,608
Administration Expenses		£ 14,917
OPERATING PROFIT/(LOSS)	3	£ 13,691
Interest Received & Similar Charges		£ -
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		£ 13,691
Tax on Profit on ordinary activities	5	£ 2,765
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		£ 10,926
Dividends	6	£ 6,195
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		£ 4,731
RETAINED PROFIT/(LOSS) BROUGHT FORWARD		£ -
RETAINED PROFIT/(LOSS) CARRIED FORWARD		£ 4,731

The annexed notes form part of these financial statements

AGW ENTERPRISES LIMITED

BALANCE SHEET AS AT 31ST MARCH 2011

	Note	2011	2011
FIXED ASSETS			
Tangible Assets	7		£ 1,125
CURRENT ASSETS			
Debtors	8	£ 2,585	
Cash at Bank		£ 4,267	
		£ 6,852	
CREDITORS : Amounts falling due within one year	9		
Directors Loan		£ -	
Other Creditors		£ 3,371	
		£ 3,371	
NET CURRENT LIABILITIES			£ 3,481
			£ 4,606
CREDITORS : Amounts falling due after one year	10		
NET ASSETS			<u>£ 4,606</u>
CAPITAL AND RESERVES:			
Called up Share Capital	11	£ 1	
Profit & Loss Account		£ 4,605	
SHARE HOLDERS FUNDS			<u>£ 4,606</u>

The directors acknowledge their responsibilities for:

from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime


ANTHONY WOOD

Approved by the Board on 19/4/11

The annexed notes form part of these financial statements

AGW ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2011**

1 ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The policies considered material in the preparation of these Financial Statements are set out below.

Tangible Fixed Assets

Depreciation is provided at rates to write off the cost less estimated residual value of each asset over its estimated useful life on the following basis:

Furniture & Fixtures	-	25% per annum reducing balance
Tools	-	25% per annum reducing balance
Motor Vehicle	-	25% per annum reducing balance

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all timing differences to take account of the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that in the opinion of the directors there is reasonable probability that the liability will not arise in the foreseeable future.

Turnover

Turnover represents net invoiced sales of goods and services supplied to customers during the period, excluding value added tax.

AGW ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2011**

2 TURNOVER

	2011
Turnover	£ 28,608
Profit/(Loss)	<u>£ 13,691</u>

None of the turnover was attributable to geographical markets outside the United Kingdom

3 OPERATING PROFIT(LOSS)

Operating profit/(loss) is stated after charging / crediting

	2011
Accountants /Auditors Remuneration	£ 480
Depreciation and amortisation of owned assets	<u>£ 375</u>

4 DIRECTORS EMOLUMENTS

Fees	<u>£ 5,000</u>
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5 TAXATION ON ORDINARY ACTIVITIES

	2011
UK Corporation Tax	<u>£ 2,765</u>

6 DIVIDENDS

	2011
Paid	£ 6,195
Proposed	£ -
	<u>£ 6,195</u>

AGW ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2011**

7 TANGIBLE FIXED ASSETS

	Furn, Fix &Equipt	Motor Vehicle	TOTAL
Cost			
As at 1st February 2010			£ -
Additions	£ 1,500		£ 1,500
As at 31st March 2011	£ 1,500	£ -	£ 1,500
Depreciation			
As at 1st February 2010			£ -
Depreciation	£ 375		£ 375
As at 31st March 2011	£ 375	£ -	£ 375
Net Book Value			
As at 31st March 2011	£ 1,125	£ -	£ 1,125
As at 31st January 2010	£ -	£ -	£ -

8 DEBTORS

2011

Trade Debtors	£ -
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AGW ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

9 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2011
Corporation Tax	£ 2,765
Social Security & Other Taxes	£ -
Trade Creditors & Accruals	£ 480
	<u>£ 3,245</u>

10 CREDITORS - AMOUNTS DUE AFTER ONE YEAR

	2011
Loan	£ -
	<u>£ -</u>

SHARE CAPITAL

11 Authorised

1,000 Ordinary Shares of £1 each

Allotted, called up and fully paid

1000 Ordinary Shares of £1 each

2011
<u>£ 2</u>
<u>£ 2</u>

**THE FOLLOWING PAGES ARE FOR THE INFORMATION
OF THE DIRECTORS ONLY**

THEY DO NOT FORM PART OF THE STATUTORY ACCOUNTS

AGW ENTERPRISES LIMITED

SCHEDULE OF OVERHEAD EXPENSES
FOR THE YEAR ENDED 31ST MARCH 2011

INCOME		<u>2010</u>
Fee Income		£ 28,608
		<hr/>
		£ 28,608
 EXPENDITURE		
Salaries	£ 7,541	
Travel & Subsistence	£ 2,201	
Telephone	£ 300	
Office costs	£ 3,551	
Subscriptions	£ 166	
Professional Fees	£ 303	
Accountancy Fees	£ 480	
Depreciation	<u>£ 375</u>	
 TOTAL EXPENDITURE		 £ 14,917
 TRADING PROFIT/(LOSS)		 <hr/> £ 13,691

This page does not form part of the statutory financial statements