

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

07197436

Name of Company

THE ABBOTTS SPICE UK LIMITED T/A ABBOTTS SPICE

I/~~We~~ Lane Bednash
37 Sun Street
London
EC2M 2PL

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 16 December 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~/ no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 16 December 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at 37 Sun Street, London, EC2M 2PL

The winding up covers the period from 12 February 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed



Date 16 December 2014

CMB Partners LLP
37 Sun Street
London
EC2M 2PL

Ref T0034/at/HM/SN

TUESDAY



A41

A3NBJH9O

23/12/2014

#110

COMPANIES HOUSE

THE ABBOTTS SPICE UK LIMITED T/A ABBOTTS SPICE

(In Liquidation)

Liquidator's Abstract of Receipts & Payments

From 12 February 2013 To 16 December 2014

S of A £		£	£
	UNSECURED CREDITORS		
(7,530 83)	Trade & Expense Creditors	NIL	
(5,000 00)	Najmul Islam - Directors Loan	NIL	
(4,032 89)	HM Revenue & Customs - PAYE	NIL	
(12,973 49)	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(29,637.21)			NIL

REPRESENTED BY

NIL



Lane Bednash
Liquidator

THE ABBOTTS SPICE LIMITED – IN LIQUIDATION

Liquidator's Final Report

**THE ABBOTTS SPICE UK LIMITED T/A ABBOTTS SPICE
- IN LIQUIDATION**

16 December 2014

THE ABBOTTS SPICE LIMITED – IN LIQUIDATION

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- B Time Analysis for the period 12 February 2014 to 16 December 2014
- C Cumulative Time Analysis for the Period from 12 February 2013 to 16 December 2014
- D Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

THE ABBOTTS SPICE LIMITED – IN LIQUIDATION

1 Introduction

- 1 1 I, Lane Bednash of CMB PARTNERS UK Limited, 37 Sun Street, London, EC2M 2PL, was appointed as Liquidator of The Abbotts Spice UK Limited (the Company) on 21 October 2013. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1 2 The trading address of the Company was 73 High Street, Stanstead Abbotts, Ware, Hertfordshire SG12 8AS. The business traded as an Indian Restaurant under the name Abbotts Spice.
- 1 3 The registered office of the Company was changed to CMB Partners LLP, 34 Ely Place, London, EC2M 2PL and has now been changed to CMB Partners UK Limited, 37 Sun Street, London, EC2M 2PL and its registered number is 07197436.
- 1 4 The liquidation commenced in February 2013 with no assets to be realised and anticipated liabilities of £29,537 and due to the paucity of asset realisations. No distribution to creditors was anticipated.

2 Progress of the Liquidation

- 2 1 At Appendix A, I have provided an account of my Receipts and Payments for the period 12 February 2014 to 16 December 2014 with a comparison to the Directors' Statement of Affairs values, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator during the period of this report.

Further information on the Liquidator's remuneration can be found in section 6 below.

3 Investigations

- 3 1 In accordance with the Company Directors Disqualification Act 1986 I would confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills. As this is a confidential report, I am not able to disclose the contents.
- 3 2 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire. My investigations have not revealed any issues requiring further report.

THE ABBOTTS SPICE LIMITED – IN LIQUIDATION

4 Outcome for Creditors

4 1 I can confirm there are no secured or preferential creditors

Unsecured Creditors

4 2 I have received claims totalling £29,229 16 from two creditors

5 Liquidator's Remuneration

5 1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation

5 2 My time costs for the period from 12 February 2014 to 16 December 2014 are £2,040 This represents 10 7 hours at an average rate of £191 per hour Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation I would confirm that no monies have been taken in respect of this Below is a breakdown of the work carried out in relation to the costs incurred

Job planning and review of file

Letters to creditors following the initial meeting of creditors

General administrative tasks

Letters to directors regarding bank analysis

Investigation work into the Director's conduct, including *inter alia*, a review of company records and bank statements

Report prepared and submitted regarding director's conduct

Review of asset position

Preparation of the annual report

5 3 Also attached as Appendix D is a cumulative Time Analysis for the period from 12 February 2013 to 16 December 2014 which provides details of my total time costs since the date of my appointment

6 Liquidator's Expenses

The following expenses have been incurred since my appointment as Liquidator

THE ABBOTTS SPICE LIMITED – IN LIQUIDATION

Supplier / Service Provider	Nature of expense incurred	Amount incurred to date £	Paid to date £	Amount Outstanding £
Category 1 disbursements				
Courts Advertising	Statutory Advertising	203 04	Nil	203 04
Companies House	Company Search	6 00	Nil	6 00
Marsh	Bonding	15 00	Nil	15 00
Category 2 disbursements detailed below		290 00	Nil	290 00
Total		514 04	Nil	514 06

Category 2 disbursements

Disbursement	Charge	Disbursement
Postage – 1 st Class (circulars only, per copy & depending on size)	50p – £1 00	Postage – 1 st Class (circulars only, per copy & depending on size)
Postage – 2 nd Class (circulars only, per copy & depending on size)	40p – 75p	Postage – 2 nd Class (circulars only, per copy & depending on size)
Photocopying (circulars only, per page)	15p	Photocopying (circulars only, per page)
Faxes (incoming & outgoing, per page)	25p	Faxes (incoming & outgoing, per page)
Room Hire (per hour, minimum charge £25 00)	£25 00	Room Hire (per hour, minimum charge £25 00)

7 Conclusion

7.1 This report concludes my administration

Yours faithfully



LANE BEDNASH
LIQUIDATOR

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THE ABBOTTS SPICE LIMITED – IN LIQUIDATION

Appendix A

Receipts and Payments Account from 12 February 2014 to 16 December 2014 and a Cumulative Receipts and Payments Account for Period from 12 February 2013 to 16 December 2014

THE ABBOTTS SPICE UK LIMITED T/A ABBOTTS SPICE
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 12/02/2014 To 16/12/2014	From 12/02/2013 To 16/12/2014
	UNSECURED CREDITORS		
(7,530 83)	Trade & Expense Creditors	NIL	NIL
(5,000 00)	Najmul Islam - Directors Loan	NIL	NIL
(4,032 89)	HM Revenue & Customs - PAYE	NIL	NIL
(12,973 49)	HM Revenue & Customs - VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(29,637.21)		NIL	NIL
	REPRESENTED BY		
			NIL

THE ABBOTTS SPICE LIMITED – IN LIQUIDATION

Appendix B

Time Analysis for the period 12 February 2014 to 16 December 2014

Time & Chargeout Summary

Classification	Partner Hours	Manager Hours	Other Senior Professionals Hours	Assistants & Support Staff Hours	Total Hours	Time Costs £	Average Hourly Rate £/hr
Administration/Planning							
Statutory Reports & Returns	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Job Planning & review	0.00	0.00	5.40	0.00	5.40	760.00	140.74
Taxation	0.00	0.50	0.00	0.00	0.50	125.00	250.00
Company Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agents/Advisors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partner/Manager Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	1.00	1.00	0.00	0.00	2.00	625.00	312.50
Sub-total	1.00	1.50	5.40	0.00	7.90	1 510.00	191.14
Investigations							
Directors' Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Records Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CDDA 1986 Obligations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Tracing/Searches	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	2.80	0.00	2.80	530.00	189.29
Sub-total	0.00	0.00	2.80	0.00	2.80	530.00	189.29
Realisation of Assets							
Debt Collection	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Business	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash at Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partner/Manager Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors							
Pension Schemes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Preferential Creditors/Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Shareholders	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors Committee	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading							
On Site	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invoicing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchasing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	1.00	1.50	8.20	0.00	10.70	2,040.00	191
Total Time Costs	375.00	375.00	1 290.00	0.00			

THE ABBOTTS SPICE LIMITED – IN LIQUIDATION

Appendix C

Cumulative Time Analysis for the Period from 12 February 2013 to 16 December 2014

The Accounts Spice Ltd - In Liquidation

Time & Chargeout Summary

Classification	Partner Hours	Manager Hours	Other Senior Professionals Hours	Assistants & Support Staff Hours	Total Hours	Time Costs £	Average Hourly Rate £/hr
Administration/Planning							
Statutory Reports & Returns							
Cashiering	0.00	0.00	8.30	0.00	8.30	830.00	100.00
Job Planning & review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxation	0.20	1.20	6.00	0.00	7.20	1115.00	154.86
Company Records	0.00	0.00	0.20	0.00	0.40	95.00	237.50
Agents/Advisors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partner/Manager Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	0.20	1.20	13.00	0.00	3.50	450.00	128.57
Investigations							
Directors' Correspondence							
Books and Records Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CUDA 1986 Obligations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Tracing/Searches	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets							
Debt Collection							
Sale of Business	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash at Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partner/Manager Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors							
Pension Schemes							
Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Preferential Creditors/Employees	0.00	0.00	0.40	0.00	0.40	40.00	100.00
Unsecured Creditors	0.10	0.50	0.00	0.00	0.60	0.00	0.00
Shareholders	0.00	0.00	0.20	0.00	0.20	182.50	226.13
Creditors' Committee	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	0.10	0.50	0.60	0.00	1.20	222.50	185.42
Trading							
On Site							
Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invoicing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchasing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	0.30	1.70	18.60	0.00	20.60	2,712.50	132
Total Time Costs	112.50	425.00	2,175.00	0.00			

THE ABBOTTS SPICE LIMITED – IN LIQUIDATION

Appendix D

Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency
Practice No 9 (SIP9)

CMB PARTNERS UK LIMITED
CHARGE OUT RATES & POLICY REGARDING THE RECHARGE OF DISBURSEMENT RECOVERY
PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9

1 CHARGE-OUT RATES

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. Details of charge-out rates effective from 1 December 2012 are as follows:

Staff	(per hour)
Partner	£350 - £400
Manager	£225 - £350
Other Professionals	£175 - £225
Assistants & Support Staff	£75 - £100

Time is charged to the cases in units of 6 minutes.

2 DISBURSEMENT RECOVERY

In accordance with Statement of Insolvency Practice 9 (SIP9) disbursements are categorised as either Category 1 or Category 2.

2.1 Category 1 Disbursements

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case. Where these have initially been paid by CMB Partners UK Limited and then recharged to the case, approval from creditors is not required. The amount recharged is the exact amount incurred. Category 1 disbursements can be drawn without prior approval, although an office holder should be prepared to disclose information about them in the same way as any other expenses.

Examples of Category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

2.2 Category 2 Disbursements

Category 2 disbursements include elements of shared or allocated costs incurred by CMB Partners UK Limited and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration. When seeking approval, an office holder should explain, for each category of expenses, the basis on which the charge is being made. Examples of Category 2 disbursements are photocopying, all business mileage, internal room hire and internal storage.

The current levels of Category 2 disbursements recovered by CMB Partners UK Limited are as follows -

Disbursement	Charge
Stationery / fax / postage / telephone / photocopying	One off charge of £5 per creditor
Internal Storage of Insolvency Practitioners working papers & case records	£50 per box per annum
Internal meeting room hire	£100 per hour

All costs are subject to VAT, where applicable. The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.