

Company Registration No. 07197045 (England and Wales)

BUFFALO7 LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

BUFFALO7 LIMITED

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BUFFALO7 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,804		4,349
Current assets					
Stocks		13,700		-	
Debtors		21,809		12,972	
Cash at bank and in hand		4,170		30,101	
		<u>39,679</u>		<u>43,073</u>	
Creditors: amounts falling due within one year		<u>(34,325)</u>		<u>(45,824)</u>	
Net current assets/(liabilities)			5,354		(2,751)
Total assets less current liabilities			<u>8,158</u>		<u>1,598</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			8,058		1,498
Shareholders' funds			<u>8,158</u>		<u>1,598</u>

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 May 2015

Mr R D Barnes
Director

Mr T Barnes
Director

Company Registration No. 07197045

BUFFALO7 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% per annum of net book value
Computer equipment	33% per annum of cost
Fixtures, fittings and equipment	15% per annum of net book value

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 September 2013	12,403
Additions	4,206
Disposals	(12,403)
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At 31 August 2014	4,206
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Depreciation	
At 1 September 2013	8,054
On disposals	(8,054)
Charge for the year	1,402
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At 31 August 2014	1,402
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Net book value	
At 31 August 2014	2,804
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At 31 August 2013	4,349
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BUFFALO7 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

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