

COMPANY REGISTRATION NUMBER 07196643

DONOR 150 LIMITED
FINANCIAL STATEMENTS
30 SEPTEMBER 2012



DONOR 150 LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2012

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DONOR 150 LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	Met Film Production Ltd J M Persey J S Thomson
Registered office	Building A Ealing Studios Ealing Green Ealing London W5 5EP
Auditor	Shipleys LLP Chartered Accountants & Statutory Auditor 10 Orange Street Haymarket London WC2H 7DQ

DONOR 150 LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 30 SEPTEMBER 2012

The directors present their report and the financial statements of the company for the year ended 30 September 2012

PRINCIPAL ACTIVITIES

The principal activity of the company is the development, production and exploitation of the feature documentary film "Donor Unknown"

DIRECTORS

The directors who served the company during the year were as follows

Met Film Production Ltd
J M Persey
J S Thomson

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

DONOR 150 LIMITED

THE DIRECTORS' REPORT *(continued)*

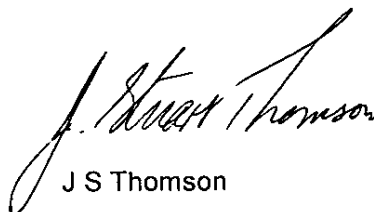
YEAR ENDED 30 SEPTEMBER 2012

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Building A
Ealing Studios
Ealing Green
Ealing
London
W5 5EP

Signed on behalf of the directors



J S Thomson

Director

Approved by the directors on 28/6/13

DONOR 150 LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF DONOR 150 LIMITED

YEAR ENDED 30 SEPTEMBER 2012

We have audited the financial statements of Donor 150 Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

DONOR 150 LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF DONOR 150 LIMITED *(continued)*

YEAR ENDED 30 SEPTEMBER 2012

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report



STEWART JELL (Senior Statutory Auditor)

For and on behalf of
SHIPLEYS LLP
Chartered Accountants
& Statutory Auditor

10 Orange Street
Haymarket
London
WC2H 7DQ

28/6/13

DONOR 150 LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2012

	Note	2012 £	2011 £
TURNOVER		32,064	246,823
Cost of sales		<u>(17,427)</u>	<u>(307,001)</u>
GROSS PROFIT/(LOSS)		14,637	(60,178)
OPERATING PROFIT/(LOSS)	2	14,637	(60,178)
Interest receivable		—	172
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		14,637	(60,006)
Tax on profit/(loss) on ordinary activities	3	—	45,297
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>14,637</u>	<u>(14,709)</u>

The notes on pages 8 to 10 form part of these financial statements

DONOR 150 LIMITED

BALANCE SHEET

30 SEPTEMBER 2012

	Note	2012 £	£	2011 £	£
CURRENT ASSETS					
Debtors	4	20,622		58,943	
Cash at bank		<u>1,376</u>		<u>43,315</u>	
		21,998		102,258	
CREDITORS. Amounts falling due within one year	5	<u>(21,970)</u>		<u>(116,867)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>28</u>		<u>(14,609)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28</u>		<u>(14,609)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		100		100
Profit and loss account	8		<u>(72)</u>		<u>(14,709)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>28</u>		<u>(14,609)</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 28/6/13, and are signed on their behalf by


J S THOMSON

Company Registration Number 07196643

The notes on pages 8 to 10 form part of these financial statements

DONOR 150 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover relates to the production of the documentary film entitled "Donor Unknown" It represents the value of work done in the period, including estimates of amounts not invoiced and is stated after trade discounts, other taxes and net of VAT

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going concern

The directors of the ultimate parent undertaking have confirmed that the group will provide sufficient support to ensure that the company will have sufficient resources to meet its debts as they fall due for at least one year from date of sign off of these accounts. As a result the directors consider that it is appropriate to prepare the accounts on the going concern basis.

2 OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after crediting

	2012 £	2011 £
Directors' remuneration	—	—

DONOR 150 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2012

3. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the year

	2012 £	2011 £
Current tax		
UK Corporation tax based on the results for the year at 20% (2011 - 21%)	-	(45,297)
Total current tax	<u>-</u>	<u>(45,297)</u>

(b) Factors affecting current tax charge

The tax assessed on the profit/(loss) on ordinary activities for the year is the same as the standard rate of corporation tax in the UK of 21% (2011 - 21%)

	2012 £	2011 £
Profit/(loss) on ordinary activities before taxation	<u>14,637</u>	<u>(60,006)</u>
Profit on ordinary activities by rate of tax	-	-
Film tax credit	-	(45,297)
Total current tax (note 3(a))	<u>-</u>	<u>(45,297)</u>

4. DEBTORS

	2012 £	2011 £
Trade debtors	20,522	-
Corporation tax recoverable	-	45,297
Other debtors	-	13,546
Called up share capital not paid	100	100
	<u>20,622</u>	<u>58,943</u>

5. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	17,043	36,181
Amounts owed to group undertakings	2,530	80,686
Other creditors including taxation		
VAT	2,397	-
	<u>21,970</u>	<u>116,867</u>

DONOR 150 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2012

6. RELATED PARTY TRANSACTIONS

As a wholly owed subsidiary of Met Media Limited, the company is exempt from the requirements of Financial Reporting Standard 8 to disclose transactions with other members of the group headed by Met Media Limited

7. SHARE CAPITAL

Allotted and called up

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2012	2011
	£	£
Ordinary shares	<u>100</u>	<u>100</u>

8. PROFIT AND LOSS ACCOUNT

	2012	2011
	£	£
Balance brought forward	(14,709)	-
Profit/(loss) for the financial year	<u>14,637</u>	<u>(14,709)</u>
Balance carried forward	<u>(72)</u>	<u>(14,709)</u>

9. ULTIMATE PARENT COMPANY

The company is wholly owned by Met Film Production Ltd, a limited company incorporated in England and Wales. The company's ultimate parent is Met Media Ltd, a limited company incorporated in England and Wales