

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

Absolute Hair Design Limited

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for the Year Ended 31 March 2014

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Absolute Hair Design Limited

Company Information

for the Year Ended 31 March 2014

DIRECTOR:

Mrs T Watkins

SECRETARY:

REGISTERED OFFICE:

5A Newerne St
Lydney
Gloucestershire
GL15 5RA

REGISTERED NUMBER:

07196593 (England and Wales)

ACCOUNTANTS:

Clark Willetts Limited
Chartered Accountants
5a Newerne St.
Lydney
Gloucestershire
GL15 5RA

Absolute Hair Design Limited (Registered number: 07196593)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		13,622		15,901
			<u>13,622</u>		<u>15,901</u>
CURRENT ASSETS					
Stocks		1,300		1,300	
Debtors		258		570	
Cash at bank		987		1	
		<u>2,545</u>		<u>1,871</u>	
CREDITORS					
Amounts falling due within one year		<u>4,727</u>		<u>3,247</u>	
NET CURRENT LIABILITIES			<u>(2,182)</u>		<u>(1,376)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,440		14,525
CREDITORS					
Amounts falling due after more than one year			<u>17,400</u>		<u>20,863</u>
NET LIABILITIES			<u>(5,960)</u>		<u>(6,338)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(5,962)</u>		<u>(6,340)</u>
SHAREHOLDERS' FUNDS			<u>(5,960)</u>		<u>(6,338)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 March 2015 and were signed by:

Mrs T Watkins - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Going concern

The company has relied upon the support of the Director to trade during this period. It is planned that this support will be required for the short term only.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>30,000</u>
AMORTISATION	
At 1 April 2013	
and 31 March 2014	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	25,902
Additions	478
At 31 March 2014	<u>26,380</u>
DEPRECIATION	
At 1 April 2013	10,001
Charge for year	2,757
At 31 March 2014	<u>12,758</u>
NET BOOK VALUE	
At 31 March 2014	<u>13,622</u>
At 31 March 2013	<u>15,901</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.