Registered Number 07196593

Absolute Hair Design Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
5A Newerne St
Lydney
Gloucestershire
GL15 5RA

Reporting Accountants:
Clark Willetts & Co.
Chartered Accountants
5a Newerne St.
Lydney
Gloucestershire
GL15 5RA

Absolute Hair Design Limited **Registered Number 07196593**

Balance Sheet as at 31 March 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2		20,000
Tangible	3		22,110
			42,110
Current assets			
Stocks		1,300	
Cash at bank and in hand		139	
Total current assets		1,439	
Creditors: amounts falling due within one year		(16,510)	
Net current assets (liabilities)			(15,071)
Total assets less current liabilities			27,039
Creditors: amounts falling due after more than one year			(26,944)
Provisions for liabilities			(84)
Total net assets (liabilities)			11
Capital and reserves			
Called up share capital	4		2
Profit and loss account			9
Shareholders funds			11

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 July 2011

And signed on their behalf by:
Mrs T Watkins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of two years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
Additions	30,000
At 31 March 2011	30,000
Amortisation	
Charge for year	10,000
At 31 March 2011	10,000
Net Book Value	
At 31 March 2011	20,000

3 **Tangible fixed assets**

	Total
Cost	**£**
Additions	25,902
At 31 March 2011	25,902
Depreciation	
Charge for year	3,792
At 31 March 2011	3,792
Net Book Value	
At 31 March 2011	22,110

4 **Share capital**

	2011
	£
Allotted, called up and fully paid:	
2 Ordinary shares of £1 each	2

Ordinary shares issued in the year:

2 Ordinary shares of £1 each were issued in the year with a nominal value of £2, for a consideration of £2