

Registered Number:07196583

England and Wales

Hurdsfield Laundry & Dry Cleaners Limited

Unaudited Financial Statements

For the year ended 31 March 2018

Hurdsfield Laundry & Dry Cleaners Limited

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Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	10,800	16,200
Property, plant and equipment	3	1,635	1,924
		12,435	18,124
Current assets			
Trade and other receivables	4	356	578
Cash and cash equivalents		6,987	5,140
		7,343	5,718
Trade and other payables: amounts falling due within one year	5	(11,129)	(12,162)
Net current liabilities		(3,786)	(6,444)
Total assets less current liabilities		8,649	11,680
Provisions for liabilities		(300)	(350)
Net assets		8,349	11,330
Capital and reserves			
Called up share capital		1	1
Retained earnings		8,348	11,329
Shareholders' funds		8,349	11,330

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 27 September 2018 and were signed by:

C Duncan Director

Hurdsfield Laundry & Dry Cleaners Limited

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

Hurdsfield Laundry & Dry Cleaners Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07196583.

Registered address:
c/o de Longa & Company
Ffordd Celyn
Lon Parcwr Business Park
Ruthin
LL15 1NJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of 10 years.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	15% Reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hurdsfield Laundry & Dry Cleaners Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2018

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 April 2017	54,000
At 31 March 2018	54,000
Amortisation	
At 01 April 2017	37,800
Charge for year	5,400
At 31 March 2018	43,200
Net book value	
At 31 March 2018	10,800
At 31 March 2017	16,200

3. Property, plant and equipment

	Fixtures and fittings £
Cost or valuation	
At 01 April 2017	6,000
At 31 March 2018	6,000
Provision for depreciation and impairment	
At 01 April 2017	4,076
Charge for year	289
At 31 March 2018	4,365
Net book value	
At 31 March 2018	1,635
At 31 March 2017	1,924

4. Trade and other receivables

	2018	2017
	£	£
Other debtors	356	578

Hurdsfield Laundry & Dry Cleaners Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2018

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	530	1,747
Other creditors	10,599	10,415
	11,129	12,162

6. Average number of persons employed

During the year the average number of employees was 1 (2017 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.