

REGISTERED NUMBER: 07196179 (England and Wales)

EAST Lincs RECYCLING SOLUTIONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 19 MARCH 2010 TO 31 MARCH 2011

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

WEDNESDAY



A37 30/11/2011 351
COMPANIES HOUSE

EAST LINGS RECYCLING SOLUTIONS LIMITED (REGISTERED NUMBER: 07196179)

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FOR THE PERIOD 19 MARCH 2010 TO 31 MARCH 2011**

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EAST Lincs RECYCLING SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 19 MARCH 2010 TO 31 MARCH 2011

DIRECTOR: N J Hales

SECRETARY:

REGISTERED OFFICE: 7 Rookery Close
LOUTH
Lincolnshire
LN11 0GF

REGISTERED NUMBER: 07196179 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

EAST Lincs RECYCLING SOLUTIONS LIMITED (REGISTERED NUMBER: 07196179)

**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		36,744
CURRENT ASSETS			
Stocks		10,892	
Debtors		29,912	
Cash at bank and in hand		27,451	
		<u>68,255</u>	
CREDITORS			
Amounts falling due within one year		91,899	
		<u>91,899</u>	
NET CURRENT LIABILITIES			(23,644)
TOTAL ASSETS LESS CURRENT LIABILITIES			13,100
PROVISIONS FOR LIABILITIES			3,817
NET ASSETS			<u>9,283</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			9,183
			<u>9,283</u>
SHAREHOLDERS' FUNDS			<u>9,283</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27-11-11 and were signed by



N J Hales - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 19 MARCH 2010 TO 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	44,913
At 31 March 2011	44,913
DEPRECIATION	
Charge for period	8,169
At 31 March 2011	8,169
NET BOOK VALUE	
At 31 March 2011	36,744

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £	£
100	Ordinary	1	100

4 TRANSACTIONS WITH DIRECTOR

Upon inception of the company the director introduced plant and machinery at an open market value of £21,850