

Registered Number 07196132

Absolute Southern Ltd

Abbreviated Accounts

31 March 2012

Absolute Southern Ltd

Registered Number 07196132

Company Information

Registered Office:

Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

Reporting Accountants:

Anova Chartered Accountants

Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

Absolute Southern Ltd

Registered Number 07196132

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,409	385
		<u>1,409</u>	<u>385</u>
Current assets			
Debtors		12,144	10,055
Cash at bank and in hand		6,788	5,594
Total current assets		<u>18,932</u>	<u>15,649</u>
Creditors: amounts falling due within one year		(19,944)	(11,407)
Net current assets (liabilities)		(1,012)	4,242
Total assets less current liabilities		<u>397</u>	<u>4,627</u>
Total net assets (liabilities)		<u>397</u>	<u>4,627</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		395	4,625
Shareholders funds		<u>397</u>	<u>4,627</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 November 2012

And signed on their behalf by:

F J Keep, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011		600
Additions	-	<u>1,373</u>
At 31 March 2012	-	<u>1,973</u>
Depreciation		
At 01 April 2011		215
Charge for year	-	<u>349</u>
At 31 March 2012	-	<u>564</u>
Net Book Value		
At 31 March 2012		1,409
At 31 March 2011	-	<u>385</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

