

Registered Number:07194639

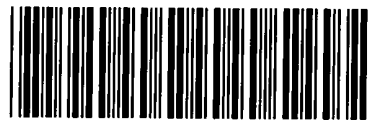
England and Wales

Wealden Utilities Limited

Unaudited Financial Statements

For the year ended 31 January 2017

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Wealden Utilities Limited
Statement of Financial Position
As at 31 January 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	10,592	14,122
		10,592	14,122
Current assets			
Inventories		5,000	16,750
Trade and other receivables	3	41,112	21,429
		46,112	38,179
Trade and other payables: amounts falling due within one year	4	(59,413)	(62,691)
Net current liabilities		(13,301)	(24,512)
Total assets less current liabilities		(2,709)	(10,390)
Trade and other payables: amounts falling due after more than one year	5	-	(10,000)
Provisions for liabilities		817	4,752
Net liabilities		(1,892)	(15,638)
Capital and reserves			
Called up share capital		100	100
Retained earnings		(1,992)	(15,738)
Shareholders' funds		(1,892)	(15,638)

For the year ended 31 January 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Wealden Utilities Limited
Statement of Financial Position Continued
For the year ended 31 January 2017

These financial statements were approved and authorised for issue by the Board on ^{26 November 2017} and were signed by:



A Wilkinson
Director

Wealden Utilities Limited
Notes to the Financial Statements
For the year ended 31 January 2017

Statutory Information

Wealden Utilities Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07194639.

Registered address:

Petersfield
Maidstone Road
Staplehurst
Kent
TN12 0RE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Wealden Utilities Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2017

2. Property, plant and equipment

	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation			
At 01 February 2016	20,731	24,622	45,353
At 31 January 2017	20,731	24,622	45,353
Provision for depreciation and impairment			
At 01 February 2016	15,560	15,671	31,231
Charge for year	1,293	2,237	3,530
At 31 January 2017	16,853	17,908	34,761
Net book value			
At 31 January 2017	3,878	6,714	10,592
At 31 January 2016	5,171	8,951	14,122

3. Trade and other receivables

	2017 £	2016 £
Trade debtors	37,677	20,728
Amounts owed by directors	2,734	-
Taxation and social security	701	701
	41,112	21,429

The overdrawn directors loan account is repaid in full within 9 months of the year end.

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdraft	18,529	25,155
Trade creditors	18,805	8,469
Taxation and social security	17,579	15,176
Accruals and deferred income	1,500	1,500
Directors' current accounts	-	11,793
Obligations under HP/Financial leases	-	598
Other creditors	3,000	-
	59,413	62,691

Wealden Utilities Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2017

5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	-	10,000
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6. Related party transactions

The director had loaned funds to the company but at the year end owed £2,734 back to the company (2016 owed to Mr Wilkinson £11,793).

This overdrawn loan account is repaid in full within 9 months of the year end.

The company is under the control of Mr A & Mrs S Wilkinson who are spouses and each 50% shareholders.

7. Average number of persons employed

During the year the average number of employees was 7 (2016 : 8)

8. Transition to FRS 102

There are no adjustments necessary for the transition to FRS 102.