

BANANA AND CUSTARD LIMITED

**Company Registration Number:
07194050 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 18 March 2015

End date: 17 March 2016

BANANA AND CUSTARD LIMITED

Abbreviated Balance sheet

As at 17 March 2016

| | <i>Notes</i> | <i>2016</i> £ | <i>2015</i> £ |
|---|--------------|---------------------|---------------------|
| Fixed assets | | | |
| Total fixed assets: | | <u>0</u> | <u>0</u> |
| Current assets | | | |
| Stocks: | | 2,982 | 3,677 |
| Cash at bank and in hand: | | 3,684 | 2,380 |
| Total current assets: | | <u>6,666</u> | <u>6,057</u> |
| Creditors: amounts falling due within one year: | | <u>(3,895)</u> | <u>(4,321)</u> |
| Net current assets (liabilities): | | <u>2,771</u> | <u>1,736</u> |
| Total assets less current liabilities: | | 2,771 | 1,736 |
| Total net assets (liabilities): | | <u><u>2,771</u></u> | <u><u>1,736</u></u> |

The notes form part of these financial statements

BANANA AND CUSTARD LIMITED

Balance sheet continued

As at 17 March 2016

| | <i>Notes</i> | <i>2016</i> £ | <i>2015</i> £ |
|-----------------------------|--------------|------------------|------------------|
| Capital and reserves | | | |
| Called up share capital: | 2 | 100 | 100 |
| Profit and loss account: | | 2,671 | 1,636 |
| Shareholders funds: | | <u>2,771</u> | <u>1,736</u> |

For the year ending 17 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 21 September 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Victoria Jane Tallon

Status: Director

The notes form part of these financial statements

BANANA AND CUSTARD LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 17 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, inclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, fixtures and fittings - 10% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

BANANA AND CUSTARD LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 17 March 2016

2. Called up share capital

Allotted, called up and paid

Previous period

2015

| Class | Number of shares | Nominal value per share (£) | Total (£) |
|--------------------------|------------------|-----------------------------|------------|
| Ordinary shares: | 100 | 1.00 | 100 |
| Preference shares: | | | 0 |
| Total share capital (£): | | | 100 |

Current period

2016

| Class | Number of shares | Nominal value per share (£) | Total (£) |
|--------------------------|------------------|-----------------------------|------------|
| Ordinary shares: | 100 | 1.00 | 100 |
| Preference shares: | | | 0 |
| Total share capital (£): | | | 100 |

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