

Abbreviated Accounts  
for the Year Ended 30 April 2014  
for  
Ferrari Electroplating Limited

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for the Year Ended 30 April 2014

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Ferrari Electroplating Limited

Company Information  
for the Year Ended 30 April 2014

<b>DIRECTOR:</b>	K Ferrari
<b>REGISTERED OFFICE:</b>	Station Works Bury Road Radcliffe Manchester M26 2UA
<b>REGISTERED NUMBER:</b>	07193936 (England and Wales)
<b>ACCOUNTANTS:</b>	Archwood Accountants Archwood House 46-48 Long Street Middleton Manchester M24 6UQ

Abbreviated Balance Sheet  
30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		120,000		140,000
<b>CURRENT ASSETS</b>					
Stocks		750		750	
Debtors		106,767		230,521	
Cash at bank and in hand		111,196		84,225	
		<u>218,713</u>		<u>315,496</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>98,364</u>		<u>303,217</u>	
<b>NET CURRENT ASSETS</b>			<u>120,349</u>		<u>12,279</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>240,349</u>		<u>152,279</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>240,249</u>		<u>152,179</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>240,349</u>		<u>152,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 October 2014 and were signed by:

K Ferrari - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	
and 30 April 2014	200,000
<b>AMORTISATION</b>	
At 1 May 2013	60,000
Amortisation for year	20,000
At 30 April 2014	80,000
<b>NET BOOK VALUE</b>	
At 30 April 2014	120,000
At 30 April 2013	140,000

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.