Registered Number 07193912

ABAKUS AEROSPACE LIMITED

Micro-entity Accounts

31 March 2017

ABAKUS AEROSPACE LIMITED **Registered Number 07193912**

Micro-entity Balance Sheet as at 31 March 2017

	Notes	*2017*	*2016*
		£	£
Current assets			
Debtors		-	3,024
Cash at bank and in hand		565	12,576
		565	15,600
Creditors: amounts falling due within one year		(311)	(13,032)
Net current assets (liabilities)		254	2,568
Total assets less current liabilities		254	2,568
Total net assets (liabilities)		254	2,568
Capital and reserves			
Called up share capital		1	1
Profit and loss account		253	2,567
Shareholders' funds		254	2,568

- For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 September 2017

And signed on their behalf by:
Alan Bicknell, Director

Notes to the Micro-entity Accounts for the period ended 31 March 2017

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.