

Registered Number 07193863  
England and Wales

A B Creative Limited

Report of the Director and Unaudited Financial Statements

For the year ended 31 March 2011



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**A B Creative Limited**  
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**For the year ended 31 March 2011**

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A B Creative Limited  
Company Information  
For the year ended 31 March 2011

<b>Director</b>	A J Brenchley
<b>Registered Number</b>	07193863
<b>Registered Office</b>	52 Cleveland Road Basildon Essex SS14 1NL
<b>Accountants</b>	Reisman & Co 63 High Road Bushey Heath Hertfordshire WD23 1EE

**A B Creative Limited  
Director's Report  
For the year ended 31 March 2011**

The director presents her report and accounts for the year ended 31 March 2011

**Review of the Business**

The company was incorporated on 17 November 2009 and commenced trading on 30 January 2010

The results of the company for the year under review are shown on page 4 The state of the company's affairs at 31 March 2011 was not satisfactory The director expects this to improve in the coming year

**Principal activities**

The principal activity of the company continued to be that of the provision of engineering services

**Director and his interest**

The director who served the company throughout the year was as follows

**31/03/2011**

A J Brenchley

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**Statement of director's responsibilities**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

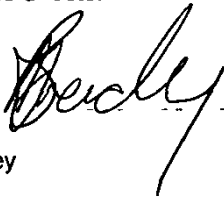
Company law requires the director to prepare financial statements for each financial year Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006 The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed by the director



A J Brenchley  
Director

Date approved

23 August 2011

A B Creative Limited  
Chartered Accountants' Report  
For the year ended 31 March 2011

**Chartered Accountants' Report to the Board of Directors**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A B Creative Limited for the year ended 31 March 2011 as set out on which comprise the Profit and Loss Account, the Balance Sheet and the related notes, which comprises the Profit & Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us


As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershipbook](http://icaew.com/membershipbook)

This report is made solely to the Board of Directors of A B Creative Limited, as a body, in accordance with the terms of our engagement letter dated 6 August 2010. Our work has been undertaken solely to prepare for your approval the accounts of A B Creative Limited and state those matters that we have agreed to state to the Board of Directors of A B Creative Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A B Creative Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A B Creative Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A B Creative Limited. You consider that A B Creative Limited is exempt from the statutory audit requirement for the year

You have acknowledged on the balance sheet as at year ended 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit or a review of the accounts of A B Creative Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



Reisman & Co  
63 High Road  
Bushey Heath  
Hertfordshire  
WD23 1EE

**Dated. 23 August 2011**

A B Creative Limited  
Profit and Loss Account  
For the year ended 31 March 2011

	Notes	2011 £
Turnover		38,668
Cost of sales		(100)
<b>Gross profit</b>		<b>38,568</b>
Administrative expenses		(16,292)
<b>Operating profit</b>	2	<b>22,276</b>
Other interest receivable and similar income		381
<b>Profit on ordinary activities before interest</b>		<b>22,657</b>
Interest payable and similar charges		-
<b>Profit on ordinary activities before taxation</b>		<b>22,657</b>
Tax on profit on ordinary activities	3	(5,066)
<b>Profit for the financial year</b>		<b>17,591</b>

**A B Creative Limited**  
**Balance Sheet**  
**As at 31 March 2011**

	Notes	2011 £
<b>Fixed assets</b>		
Tangible assets	4	1,036
		<u>1,036</u>
<b>Current assets</b>		
Debtors	5	2,226
Cash at bank and in hand		503
		<u>2,729</u>
<b>Creditors' amounts falling due within one year</b>	6	(5,767)
<b>Net current liabilities</b>		<u>(3,038)</u>
<b>Total assets less current liabilities</b>		<b>(2,002)</b>
<b>Provisions for liabilities</b>	7	(207)
<b>Net assets/liabilities</b>		<u><u>(2,209)</u></u>
<b>Capital and reserves</b>		
Profit and loss account	9	(2,209)
<b>Shareholders funds</b>		<u><u>(2,209)</u></u>

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed by the director

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A J Brenchley  
Director

Date approved by the board 23 August 2011

**A B Creative Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2011**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

**Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing balance
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<b>2</b>	<b>Operating profit</b>	<b>2011</b>
		<b>£</b>

The operating profit is stated after charging/(crediting):

Depreciation of tangible fixed assets	345
Director's remuneration	6,000

**3 Tax on profit on ordinary activities**

The taxation charge is based on the taxable profit for the year and comprises	<b>2011</b>
	<b>£</b>

Current tax	
UK corporation tax	4,859

Deferred tax	
Current year deferred tax	207

Tax on profit on ordinary activities	<b>5,066</b>
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A B Creative Limited  
Notes to the Financial Statements continued  
For the year ended 31 March 2011

**4 Tangible fixed assets**

	Fixtures and Fittings £
<b>Cost or valuation</b>	
Additions	1,381
At 31 March 2011	<u>1,381</u>
<b>Depreciation</b>	
Charge for year	345
At 31 March 2011	<u>345</u>
<b>Net book values</b>	
At 31 March 2011	<u><u>1,036</u></u>

<b>5 Debtors: amounts falling due within one year</b>	<b>2011</b>
	£
Prepayments & accrued income	850
Directors' current accounts	1,376
	<u>2,226</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2011</b>
	£
Taxation and social security	4,927
Other creditors	840
	<u>5,767</u>

<b>7 Provisions for liabilities</b>	<b>Deferred taxation</b>
	£
Charged to profit & loss	207
At 31 March 2011	<u>207</u>

The deferred tax provision refers wholly to accelerated capital allowances

<b>8 Share capital</b>	<b>2011</b>
	£
<b>Allotted called up and fully paid</b>	
1 Ordinary share of £1 00 each	1
	<u>1</u>

1 Ordinary £1 00 share has been issued during the year at par for a cash consideration of £1

<b>9 Reserves</b>	<b>Profit &amp; loss account</b>
	£
Equity dividend paid	(19,800)
Profit for the year	17,591
Balance at 31 March 2011	<u><u>(2,209)</u></u>

A B Creative Limited  
Notes to the Financial Statements continued  
For the year ended 31 March 2011

**10 Related party transactions**

During the period, the company paid to the A J Brenchley dividends of £19800

**Controlling party**

The ultimate controlling party of the company is A J Brenchley who owns 100% of the issued share capital of the company and is the only director

**11 Loan to director**

During the period the directors current account of A J Brenchley became overdrawn. Indebtedness to the company was as follows

Beginning of period	-
End of period	3,784
Maximum liability during the period	21,113

Interest was paid on the overdrawn loan account at the rate of 4% and 4.75%. Arrangements are being made for its repayment