

AA Trading (MK) Ltd

Company Number - 07192590

Financial Statements for the year ended

31 March 2017

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AA Trading (MK) Ltd

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AA Trading (MK) Ltd

Report of the directors

The directors have pleasure in presenting his Report and Financial Statements for the year ended 31 March 2017.

Principal activities

The principal activities of the company throughout the period were those of Internet sales.

Director and his interests

The directors who served the company throughout the period, together with his interests in the shares at the beginning and end of the year, were as follows:

Ordinary Shares of £1 each

A Crumpton	100
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Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dividends

The directors do not recommend a final dividend.

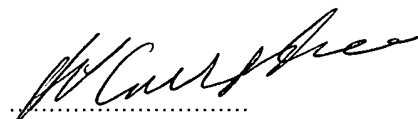
AA Trading (MK) Ltd

Report of the directors (continued)

Small company rules

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on and signed by on its behalf by

A handwritten signature in black ink, appearing to read 'A Crumpton', written over a dotted line.

A Crumpton

Date

AA Trading (MK) Ltd**Profit and Loss account for the year ended****31 March 2017**

	<u>Note</u>	2017 £	2016 £
TURNOVER	2	246,819	1,013,335
Cost of sales		-75,091	-732,656
GROSS PROFIT		<u>171,728</u>	<u>280,678</u>
Administrative expenses		-51,910	-217,560
OPERATING PROFIT	3	<u>119,818</u>	<u>63,119</u>
Bank and financial charges		-687	-9,163
Other interest receivable and similar income		14	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>119,144</u>	<u>53,956</u>
Tax on profit on ordinary activities	4	-25,355	-11,061
PROFIT FOR THE FINANCIAL YEAR		<u>93,789</u>	<u>42,895</u>
Dividends	5	-25,000	0
RETAINED PROFIT FOR THE YEAR		<u>68,789</u>	<u>42,895</u>
Retained profits bought forward		250,172	207,277
RETAINED PROFITS CARRIED FORWARD		<u>£318,961</u>	<u>£250,172</u>

There were no recognised gains and losses other than those disclosed above and there have been no discontinued activities or acquisitions in the current or preceding period.

AA Trading (MK) Ltd**Balance Sheet as at****31 March 2017**

	<u>Note</u>	<u>2017</u>		<u>2016</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		-0		1,183
CURRENT ASSETS					
Debtors	7	344,700		222,805	
Cash at bank		43		77,388	
		<u>344,743</u>		<u>300,193</u>	
CREDITORS					
Amounts falling due within one year	8	25,582		51,004	
NET CURRENT ASSETS			319,161		249,190
TOTAL ASSETS LESS TOTAL LIABILITIES			<u>£319,161</u>		<u>£250,372</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			318,961		250,172
SHAREHOLDERS FUNDS	10		<u>£319,061</u>		<u>£250,272</u>

The statement on the following page forms part of this Balance Sheet.

AA Trading (MK) Ltd

Balance Sheet (continued) as at

31 March 2017

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2017**

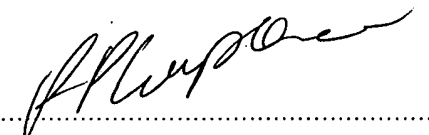
In approving these financial statements as directors of the company we hereby confirm :

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2017: and
- (c) that we acknowledge our responsibilities for :
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the year then ended in accordance with the requirements of section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board on and signed on its behalf by the person and dates detailed below:

On behalf of the Board,



.....
A Crumpton, Director

Date

AA Trading (MK) Ltd

Notes to the accounts for the year ended

31 March 2017

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

a) **Basis of preparation of the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Office equipment	- 25% per annum
Furniture & fixings	- 25% per annum

2 TURNOVER

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period. None of the company's turnover was derived from supplying geographical markets outside the United Kingdom.

3 OPERATING PROFIT

The operating profit is stated after charging:

	2017	2016
	£	£
Directors' emoluments	0	0

AA Trading (MK) Ltd**Notes to the accounts for the year ended****31 March 2017****4 TAX ON PROFIT ON ORDINARY ACTIVITIES**

	2017	2016
	£	£
UK corporation tax at 20%	£25,355	£11,061
	<hr/>	<hr/>

5 DIVIDENDS

	2017	2016
	£	£
Interim dividends paid	£25,000	£0
	<hr/>	<hr/>

6 TANGIBLE ASSETS

	Office equipment	Furniture & fixings	Total
	£	£	£
Cost or valuation			
At 1 April 2016	0	3,318	3,318
Additions	0	0	0
Disposals	0	-3,318	-3,318
	<hr/>	<hr/>	<hr/>
At 31 March 2017	£0	£0	£0
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2016	0	-2,135	-2,135
Charge for year	0	2,135	2,135
Disposals	0	0	0
	<hr/>	<hr/>	<hr/>
At 31 March 2017	£0	£0	£0
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2017	£0	£0	£0
	<hr/>	<hr/>	<hr/>
At 31 March 2016	£0	£1,183	£1,183
	<hr/>	<hr/>	<hr/>

AA Trading (MK) Ltd

Notes to the accounts for the year ended

31 March 2017

7 DEBTORS

Amounts falling due within one year:

	2017	2016
	£	£
Other Debtors	344,700	210,805
Staff Loan	0	12,000
	<u>£344,700</u>	<u>£222,805</u>

8 CREDITORS

Amounts falling due within one year:

	2017	2016
	£	£
Trade creditors	0	0
Corporation tax	25,356	21,701
Social security and other taxes	-0	990
Accruals	0	0
Directors loan account	226	28,312
	<u>£25,582</u>	<u>£51,004</u>

AA Trading (MK) Ltd

Notes to the accounts for the year ended

31 March 2017

9 SHARE CAPITAL

	2017	2016
	£	£
Authorised £1 ordinary shares	100	100
Called up, allotted and fully paid £1 ordinary shares	£100	£100

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2017	2016
	£	£
Profit for the financial period	68,789	42,895
NET ADDITIONS TO SHAREHOLDERS' FUNDS	<u>68,789</u>	<u>42,895</u>
Opening shareholders funds	250,272	207,377
	<u>£319,061</u>	<u>£250,272</u>
Equity interests	<u>£319,061</u>	<u>£250,272</u>

AA Trading (MK) Ltd**Trading, Profit and Loss Account for the year ended****31 March 2017**

	<u>2017</u>		<u>2016</u>	
	£	£	£	£
Turnover		246,819		1,013,335
Cost of Sales				
Purchases	54,970		636,917	
Packaging and postage	4,471		24,523	
Commission	15,650		71,215	
Cost of sales		<u>-75,091</u>		<u>-732,654</u>
Gross Profit		<u>171,728</u>		<u>280,680</u>
Administrative expenses				
Wages	22,310		148,504	
Rent and rates	7,210		17,508	
Repairs and renewals	0		645	
Printing, postage and stationery	0		3,485	
Advertising	72		3,271	
Telephone	180		350	
Travel and subsistence	2,465		3,103	
Entertaining	0		765	
Professional fees	1,392		31,758	
Accountancy	10,650		11,400	
Directors' remuneration	0		0	
Sundry expenses	0		78	
Revaluation Gold	6,448		-3,702	
Depreciation	0		395	
Loss on asset disposal	1,183		0	
		<u>-51,910</u>		<u>-217,560</u>
Financial expenses				
Bank interest and charges	687		475	
Credit card machine charges	0		8,598	
Late filing penalty	0		89	
		<u>-687</u>		<u>-9,163</u>
Other operating income				
Bank interest receivable	-14		-98	
		<u>14</u>		<u>98</u>
Profit before taxation		<u>£119,144</u>		<u>£54,056</u>

Accountants' report to the shareholders of

AA Trading (MK) Ltd

In accordance with the engagement letter dated 15 March 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work for this report.

You have acknowledged on the balance sheet for the year ended 31 March 2017 your financial to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Chilla Accountancy Ltd
Accountants

Date