

REGISTERED NUMBER: 07191713 (England and Wales)

Financial Statements
for the Year Ended 31st March 2016
for
Hathor Chelsea Limited

Spencer Hyde Limited
Statutory Auditor
272 Regents Park Road
London
N3 3HN



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COMPANIES HOUSE

Hathor Chelsea Limited (Registered number: 07191713)

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Hathor Chelsea Limited
Company Information
for the Year Ended 31st March 2016

DIRECTOR: H.I. Abdalla

REGISTERED OFFICE: 272 Regents Park Road
Finchley
London
N3 3HN

REGISTERED NUMBER: 07191713 (England and Wales)

AUDITORS: Spencer Hyde Limited
Statutory Auditor
272 Regents Park Road
London
N3 3HN

Hathor Chelsea Limited (Registered number: 07191713)

Statement of Financial Position
31st March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	4	3,840,500	4,800,500
Tangible assets	5	-	2,596
		<u>3,840,500</u>	<u>4,803,096</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	6	2,414,049	1,544,883
Cash at bank and in hand		2,012,671	4,076,871
		<u>4,426,720</u>	<u>5,621,754</u>
CREDITORS			
Amounts falling due within one year	7	1,576,744	1,813,533
NET CURRENT ASSETS		<u>2,849,976</u>	<u>3,808,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,690,476</u>	<u>8,611,317</u>
CAPITAL AND RESERVES			
Called up share capital		1,487	1,487
Share premium		486,513	486,513
Retained earnings		6,202,476	8,123,317
SHAREHOLDERS' FUNDS		<u>6,690,476</u>	<u>8,611,317</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6th September 2016 and were signed by:


H.I. Abdalla - Director

The notes form part of these financial statements

Hathor Chelsea Limited (Registered number: 07191713)

Notes to the Financial Statements
for the Year Ended 31st March 2016

1. STATUTORY INFORMATION

Hathor Chelsea Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable in respect of services provided in the year.

Goodwill and intangible assets

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intellectual property rights and business information are stated at cost less provision for any impairment in value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 25% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Provisions and contingencies

Provisions are recognised when the company has a present, legal and constructive obligation as a result of past event and it is probable that a transfer of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 36.

Hathor Chelsea Limited (Registered number: 07191713)

Notes to the Financial Statements - continued
for the Year Ended 31st March 2016

4. INTANGIBLE FIXED ASSETS

	Goodwill	Other intangible assets	Totals
	£	£	£
COST			
At 1st April 2015 and 31st March 2016	<u>9,600,000</u>	<u>500</u>	<u>9,600,500</u>
AMORTISATION			
At 1st April 2015	4,800,000	-	4,800,000
Charge for year	<u>960,000</u>	<u>-</u>	<u>960,000</u>
At 31st March 2016	<u>5,760,000</u>	<u>-</u>	<u>5,760,000</u>
NET BOOK VALUE			
At 31st March 2016	<u>3,840,000</u>	<u>500</u>	<u>3,840,500</u>
At 31st March 2015	<u>4,800,000</u>	<u>500</u>	<u>4,800,500</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2015 and 31st March 2016	<u>28,843</u>
DEPRECIATION	
At 1st April 2015	26,247
Charge for year	<u>2,596</u>
At 31st March 2016	<u>28,843</u>
NET BOOK VALUE	
At 31st March 2016	<u>-</u>
At 31st March 2015	<u>2,596</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	398,390	1,514,086
Other debtors	<u>2,015,659</u>	<u>30,797</u>
	<u>2,414,049</u>	<u>1,544,883</u>

Hathor Chelsea Limited (Registered number: 07191713)

Notes to the Financial Statements - continued
for the Year Ended 31st March 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	244,735	242,447
Taxation and social security	536,046	646,684
Other creditors	795,963	924,402
	<u>1,576,744</u>	<u>1,813,533</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Director's loan	<u>5,357</u>	<u>221,703</u>

The director's loan is secured as a debenture charge over the assets of the company and is interest free.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stephen McGuinness (Senior Statutory Auditor)
for and on behalf of Spencer Hyde Limited

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2016 and 31st March 2015:

	2016	2015
	£	£
H.I. Abdalla		
Balance outstanding at start of year	-	-
Amounts advanced	2,000,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,000,000</u>	<u>-</u>

The director's loan was repaid to the company during August 2016. Interest at a rate of 4% was charged on the loan.