Registered number: 07191261 (England and Wales)

ACCEL LONDON LIMITED (WAS ACCELERATION MANAGEMENT SOLUTIONS UK LIMITED)

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

SATURDAY
A5GPAZTS
A12 01/10/2016 #37
COMPANIES HOUSE

ACCEL LONDON LIMITED (WAS ACCELERATION MANAGEMENT SOLUTIONS UK LIMITED)
REGISTERED NUMBER: 07191261

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	€	2016 €	€	2015 €
CURRENT ASSETS					
Debtors		**9,040**		*875,152*	
Cash at bank		**20,282**		*55,920*	
		29,322		*931,072*	
CREDITORS: amounts falling due within one year		**(7,543)**		*(705,181)*	
NET CURRENT ASSETS			**21,779**		*225,891*
TOTAL ASSETS LESS CURRENT LIABILITIES			**21,779**		*225,891*
CAPITAL AND RESERVES					
Called up share capital	2		**110**		*110*
Profit and loss account			**21,669**		*225,781*
SHAREHOLDERS' FUNDS			**21,779**		*225,891*

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
Gary Stern
Director

Date: 23 September 2016

The notes on page 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into euros at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.4 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The company has not disclosed the ultimate controlling party which is a requirement of the Financial Reporting Standard for Smaller Entities (effective January 2015). This is a departure from accounting standards. The director is of the opinion that the non disclosure of this information does not affect the truth and fairness of the financial statements.

2. SHARE CAPITAL

	2016	*2015*
	€	*€*
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	**110**	*110*