

ACCELERATION MANAGEMENT SOLUTIONS UK LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

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COMPANIES HOUSE

ACCELERATION MANAGEMENT SOLUTIONS UK LIMITED
REGISTERED NUMBER. 07191261

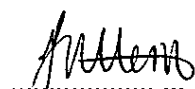
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	€	2013 €	€	2012 €
CURRENT ASSETS					
Debtors		89,296		221,775	
Cash at bank		10,698		3,174	
		<u>99,994</u>		<u>224,949</u>	
CREDITORS amounts falling due within one year	3	<u>(35,897)</u>		<u>(223,297)</u>	
NET CURRENT ASSETS			64,097		1,652
NET ASSETS			64,097		1,652
CAPITAL AND RESERVES					
Called up share capital	4		110		110
Profit and loss account	5		63,987		1,542
SHAREHOLDERS' FUNDS	6		64,097		1,652

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Gary Stern
Director

Date 7 June 2013

The notes on pages 2 to 3 form part of these financial statements

ACCELERATION MANAGEMENT SOLUTIONS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Accounting convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

The company has not disclosed the ultimate controlling party which is a requirement of FRS8. This is a departure from accounting standards. The director is of the opinion that the non disclosure of this information does not affect the truth and fairness of the financial statements

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Any deferred tax balance has not been discounted

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into euros at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

2. TAXATION

	2013 €	2012 €
UK corporation tax charge on profit for the year	19,719	1,608

Factors affecting tax charge for the year

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 24% (2012 - 26%)

3. CREDITORS.

Amounts falling due within one year

ACCELERATION MANAGEMENT SOLUTIONS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

4 SHARE CAPITAL

	2013 €	2012 €
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	<u>110</u>	<u>110</u>

5 RESERVES

	Profit and loss account €
At 1 April 2012	1,542
Profit for the financial year	<u>62,445</u>
At 31 March 2013	<u>63,987</u>

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2013 €	2012 €
Opening shareholders' funds/(deficit)	1,652	(2,925)
Profit for the financial year	<u>62,445</u>	<u>4,577</u>
Closing shareholders' funds	<u>64,097</u>	<u>1,652</u>

7. CONTROLLING PARTY

Immediate control of the company lies with S A M Acceleration Management Solutions by virtue of it's 100% shareholding